



JUMP GATE



Q4

YEAR-END REPORT

FOR THE PERIOD 1 JAN 2024 TO 31 DEC 2024

Year-End Report and report for the fourth quarter for January 1, 2024 to December 31, 2024

- Net turnover in the period amounted to 68 100 TSEK (52 075 TSEK). Net turnover in the fourth quarter amounted to 14 135 TSEK (19 685 TSEK).
- Earnings before interest and taxes (EBIT) amounted to -7 879 TSEK (-29 869 TSEK). Earnings before interest and taxes (EBIT) in the fourth quarter amounted to -4 188 TSEK (-15 904 TSEK).
- The result after financial items amounted to -16 949 TSEK (-34 079 TSEK). The result after financial items in the fourth quarter amounted to -5 604 TSEK (-14 509 TSEK).
- The result per share amounted to -1,523 SEK (-0,073 SEK) in the period. The result per share in the fourth quarter amounted to -0,516 SEK (-0,032 SEK).*
- On November 18, FATE: Reawakened was announced for PlayStation, Xbox and Nintendo Switch. Jumpgate has participated in the development project for the game through work-for-hire for Gamigo.
- On December 19, it was announced that the Board of Directors of the Company had resolved to do a directed conversion share issue of 114 393 shares to ATO Consulting GmbH, Daniel Kuhn and Stephan Reichart at subscription price of 6 SEK per share. The conversion is for debt comprising ca 0.7 MSEK.
- After the period, on February 27, it was announced that the game studio Tableflip Entertainment is being divested to the studio management and that the Board of Directors has resolved to execute a substantial cost savings program.

The "Company" or "Jumpgate" means Jumpgate AB with corporate registration number 556842-4062.
Information in parentheses relate to the previous year.



* The numbers have not been adjusted to reflect the reverse share split 100:1 in the Company with effect as of Oct 2, 2024.

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CEO Comment



Increased Turnover and reduced losses compared with the previous year

The past year provided significant improvements of key figures compared with the previous year on the back of increased turnover and reduced costs. The net turnover amounted to 68.1 MSEK 2024, an increase of more than 30 % compared with 2023. The EBIT result amounted to -7.9 MSEK 2024, a significant improvement compared with -29.9 MSEK 2023. The result after financial items was also significantly improved 2024 with -16.9 MSEK compared to -34.1 MSEK 2023. Furthermore, the result for the fourth quarter was significantly stronger compared to the previous year, despite a decreased net turnover.

Continued focus on cost savings

The goal and expectation was to close an additional deal for an externally financed game project in the end of the fourth quarter, where Tableflip Entertainment was meant to have a significant role. Unfortunately, the game market remains challenging and despite far advanced negotiations we were unable to close the deal. Thus, the Board of Directors have resolved to execute further cost savings, where the most important is the divestment of Tableflip Entertainment to the studio management for a symbolic consideration. Additionally, the staff is significantly reduced in the remaining group through a combination of expiring project employments and cancelled employment contracts, which together with the divestment of Tableflip bring down the total number of employees with ca 50 %.

Signed partner agreements for new game projects to unlock significant public financing

The German program for public funding of game development projects opened up for new applications in the end of 2024 and our studios have applied for funds for several new projects. It is satisfying to conclude that we have contracted matching partner financing amounting to ca 16.6 MSEK, which allows for a total financing of ca 30 MSEK, provided that the applications for public funding are approved. Furthermore, we are in evaluation processes for several potential larger work for hire projects. Additionally, we are working on securing a strong external IP and financing for our inhouse developed game with the project title Battle Castles.

Significant upside in coming releases

The work is continuing successfully with our three key game releases during 2025: gameXcite's Star Trek based game with the project name Galactic Journey, the kart racing game Ed & Edda: GRAND PRIX - Racing Champions, and a yet to be announced game, which will be published by THQ Nordic. All three projects have the potential to provide significant revenue streams from successful launches.

2024 was a year when we made great strides to turn the Company around. We have increased the turnover and reduced the costs, which has resulted in substantially lower losses compared to the previous year. Additionally, we have decreased the indebtedness significantly. In Q2 and Q3 we also achieved a positive EBIT result. With the above-mentioned substantial downsizing of the Company, we are positioning ourselves for profitability and with every week we come closer to the game releases of the year with potential to provide significant revenue and a strong result for 2025.

Harald Riegler

CEO, Jumpgate AB





The Business

Jumpgate AB is an independent group of game developers founded in 2011 and comprising four game studios: Nukklear (Hannover), Tivola Games (Hamburg), gameXcite (Hamburg) and Funatics (Düsseldorf).

The group develops and publishes its own games and develops games and other digital products for other external companies. The companies of the group have established collaborations with strong industry partners and exciting product portfolios with large potential. The group is active on the global market, distributes its games on a worldwide basis and has an extensive international network.

Net Turnover, Q1 2023 - Q4 2024					Net Turnover by Line of Business		
2023	Q1	Q2	Q3	Q4		2024	2023
	6 882	7 540	17 968	19 685	Assigned development	54 171	33 496
2024	Q1	Q2	Q3	Q4	Royalty	13 915	18 579
	16 400	18 450	19 115	14 135	Other services	14	0

- GAME STUDIOS: 4
- NUMBER OF EMPLOYEES: 74
- GAMES IN THE PORTFOLIO: 6
- RELEASES 2025: 5



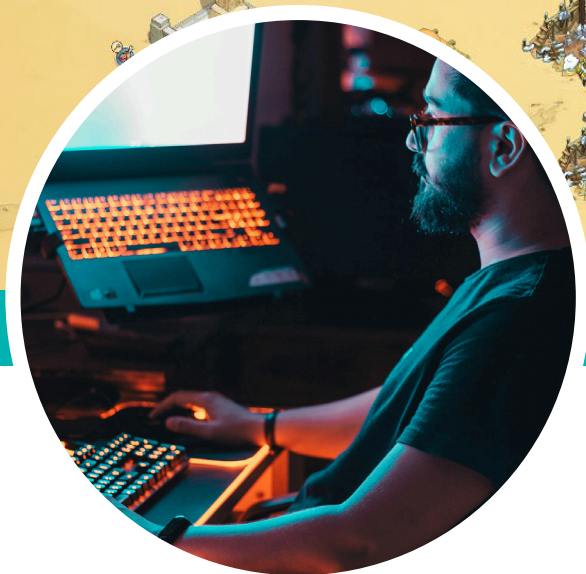


FUNATICS

Founded in 1998, **Funatics** has been one of Germany's most experienced development studios. Based outside Düsseldorf, the company has extensive experience in building strategy games, which is shown, among other things, by the success of its own brand Cultures and the huge success *The Settlers – The Next Generation*, which was developed by the Funatics team at Ubisoft. The studio is now working on the new original IP *Battle Castles* and other unannounced projects.

Established game developer

- The team behind **The Settlers – The Next Generation**
- **Battle Castles:** New strategy game
- **Cultures:** New strategy game
- **Platforms** – PC / Console / Mobile



gameXcite

we get you excited!

gameXcite is a Hamburg-based studio that is currently working on a Star Trek based game with the working title "Galactic Journey". The game will be published by Daedalic Entertainment and our publishing agreement includes substantial upside for gameXcite. The game will be released to the public during 2025.

Established game developer

- **Galactic Journey** – The company's largest PC/Console project so far with planned launch in 2025. Based on Star Trek.
- **Asterix & Friends** – Asterix based building game.
- **Asterix & Obelix: Heroes** – Asterix based card battle game for PS5/PS4/XSX/Switch/PC.





NUKKLEAR DIGITAL MINDS

Nukklear is an international development studio based in Hannover, Germany. The core team has been working together since 1999 and the company was founded in 2011 by Kirk Lenke. The team consists of nearly 50 passionate employees located all over the world from Germany to New Zealand led by gaming veterans. As an award-winning game studio with a focus on co-development, Nukklear has built a strong name with a combination of proprietary brands and commissioned development. Nukklear is a sought-after team at the forefront of the European game development scene.

Established game developer

- **Dune: Awakening** – co-development with Funcom
- **Unreal- & Unity experts**
- Extensive experience with multiplayer solutions
- UI/UX development
- **Platforms** – PC / Console / Mobile



Tivola
cute games • since 1995

Tivola has been undergoing a transformation to a developer of wholesome family PC/Console games, compared to its previous focus on mobile games. The studio is based in Hamburg, Germany. After finalizing the console version of *Cat Rescue Story*, the studio is currently working on *Ed & Edda: GRAND PRIX – Racing Champions* for PC/Console.

Established developer

- **Cat Rescue Story** - wholesome family game.
- **Ed & Edda: GRAND PRIX - Racing Champions** – To be launched on Nintendo Switch, PlayStation 5, Xbox Series X|S, and PC in Q3/2025.



Product portfolio by selection



Launches in 2025



Release plan 2025:

2025

- **Dune: Awakening** / Nukklear & Funcom
- **Klaus Lee – Thunderballs** / Nukklear & Assemble Entertainment
- **Star Trek based game** / gameXcite & Daedalic
- **Ed & Edda: GRAND PRIX - Racing Champions** / Tivola Games
- **Yet to be announced** / Funatics

More titles may be announced in the future.



Significant Events in the Period

On November 18, FATE: Reawakened was announced for PlayStation, Xbox and Nintendo Switch. Jumpgate has participated in the development project for the game through work-for-hire for Gamigo.

On December 19, it was announced that the Board of Directors of the Company had resolved to do a directed conversion share issue of 114 393 shares to ATO Consulting GmbH, Daniel Kuhn and Stephan Reichart at a subscription price of 6 SEK per share. The conversion is for debt comprising ca 0.7 MSEK.



Significant Events After the Period

After the period, on February 27, it was announced that the game studio Tableflip Entertainment is being divested to the studio management and that the Board of Directors has resolved to execute a substantial cost savings program.

01

General



SALES AND RESULT

The net turnover amounted to 68 100 TSEK (52 075 TSEK). The net turnover in the fourth quarter amounted to 14 135 TSEK (19 685 TSEK). The loss after financial items in the period amounted to -17 820 TSEK (-35 216 TSEK). The loss after financial items in the fourth quarter amounted to -6 036 TSEK (-15 495 TSEK). The result per share in the period amounted to -1,523 SEK per share (-0,073 SEK). The result per share in the fourth quarter amounted to -0,516 SEK per share (-0,032 SEK). Calculated based on the average number of shares the result amounted to -0,035 SEK (-0,093 SEK). Calculated based on the average number of shares the result in the fourth quarter amounted to -0,012 SEK (-0,041 SEK).

INVESTMENTS

The total investments of Jumpgate in the period amounted to 3 085 TSEK (10 057 TSEK) and related to intangible fixed assets amounting to 3 036 TSEK (9 609 TSEK) such as licenses and intangible fixed assets from capitalized expenditure and tangible fixed assets 49 TSEK (448 TSEK) such as equipment and installations. The total investments of Jumpgate in the fourth quarter amounted to 1 TSEK (2 202 TSEK) and related to intangible fixed assets amounting to 0 TSEK (2 102 TSEK) such as licenses and intangible fixed assets from capitalized expenditure and tangible fixed assets 1 TSEK (99 TSEK) such as equipment and installations.

AMORTISATIONS AND DEPRECIATIONS

The result in the period has been negatively affected by 4 790 TSEK (17 838 TSEK) in depreciations and impairments of which 521 TSEK (598 TSEK) relate to depreciations of inventory, equipment and installations, 3 087 TSEK (17 239 TSEK) relate to depreciations of previous years' capitalized expenditures for development work, 0 TSEK (0 TSEK) relate to depreciation of goodwill and 1 182 TSEK (0 TSEK) relate to depreciation on leased assets. The result in the fourth quarter has been negatively affected by 2 115 TSEK (11 638 TSEK) in depreciations and impairments of which 82 TSEK (28 TSEK) relate to depreciations of inventory, equipment and installations, 953 TSEK (11 610 TSEK) relate to depreciations of previous years' capitalized expenditures for development work, 0 TSEK (0 TSEK) relate to depreciation of goodwill and 1 080 TSEK (0 TSEK) relate to depreciation on leased assets.

LIQUIDITY AND FINANCING

The group had at the end of the period 2 866 TSEK (7 913 TSEK) in cash equivalents.

EQUITY CAPITAL, SHARE CAPITAL AND NUMBER OF SHARES

Per December 31, 2024, the equity capital of Jumpgate amounted to 75 697 TSEK (53 978 TSEK). The solidity of the company per December 31, 2024, amounted to 70,11 % (41,81 %). The share capital of Jumpgate at the time of release of the report is distributed over 11 699 560 shares with a quota value of 2.75 SEK. All shares are part of the same series and have the same right to vote and take part in the profits of the company.

INCOME TAXES

Based on the position of the Company, Jumpgate doesn't account for the value of loss deductions as an asset in the balance sheet until ongoing development work is completed and begins to generate revenue. The aggregated loss deductions per December 31, 2024 amounts to 123 728 TSEK.

LISTING

The shares of Jumpgate are traded on NGM Nordic SME as of September 16, 2016 with the ticker GATE MTF and ISIN code SE0008435044.

Jumpgate doesn't have an agreement on market making. The Board of Directors have concluded that the large number of shareholders is sufficient to enable functioning trading.



INSIDER SHAREHOLDINGS IN THE COMPANY

Per December 31, 2024 and according with the latest known facts, the insiders of the Company had the indirect and direct shareholding as follows below.

Name	Position	Shares	Ownership	Change
Viktor Modigh (via company)	Chairman	88 828	0,76%	
Martin Ekdal (private & via company)	Director	43 536	0,37%	
Marcus Jacobs (private & via company)	Director	162 666	1,39%	
Andras Vajlok (private & via company)	Director	493 952	4,22%	
Markus Windelen	Director	10 417	0,09%	
Viktor Modigh & Marcus Jacobs (via jointly controlled company)		902 000	7,71%	+21 875
Harald Riegler	CEO	324 474	2,77%	
Florian Bohn (via company)	COO / CFO	88 800	0,76%	
Don Geyer	CBDO	17 214	0,15%	
Håkan Mattsson	CTO	15 722	0,13%	
Patrick Streppel (via company)	CPO / MD gameXcite	33 667	0,29%	
Kirk Lenke	MD Nuklear	200 993	1,72%	
Thomas Friedmann	Mgmt Funatics	94 789	0,81%	
Thomas Häuser	Mgmt Funatics	94 789	0,81%	
Thorsten Kneisel	Mgmt Funatics	94 789	0,81%	
Alexander Nikolic	Financial Consultant	10 000	0,09%	
Total		2 676 636	22,88%	+21 875



EMPLOYEES

Per December, 31, 2024 the companies of the group had the following distribution of employees.

Jumpgate AB: 4 employees, of which 4 male and 0 female (4 employees, of which 4 male and 0 female).

Funatics Software GmbH: 7 employees, of which 6 male and 1 female (5 employees, of which 5 male and 0 female).

gameXcite GmbH: 19 employees, of which 16 male and 3 female (9 employees, of which 8 male and 1 female).

Nukklear GmbH: 35 employees, of which 32 male and 3 female (38 employees, of which 34 male and 4 female).

Tableflip Entertainment AB: 6 employees, of which 5 male and 1 female (9 employees, of which 8 male and 1 female).

Tivola Games GmbH: 11 employees, of which 4 male and 7 female (19 employees, of which 6 male and 13 female).

VISION

The vision of Jumpgate is to build a world leading group of development studios with first class partners.

LONT TERM INCENTIVE PROGRAM

Incentive Program LTI 2022

LTI 2022:1 for leading managers and key personnel in the Jumpgate Group comprises 17 719 warrants issued pursuant with the following main terms. Every warrant entitles the holder to during the period September 9 – November 11, 2025 subscribe for one new share in the Company at a subscription price of 71 SEK per share (equivalent of 120 % of the volume weighted average price in the period of June 23 – July 7, 2022).

LTI 2022:2 for directors of Jumpgate comprises 7 680 warrants issued pursuant with the following main terms. Every warrant entitles the holder to during the period September 9 – November 11, 2025 subscribe for one new share in the Company at a subscription price of 71 SEK per share (equivalent of 120 % of the volume weighted average price in the period of June 23 – July 7, 2022).

Incentive Program LTI 2023

LTI 2023:1 for leading managers and key personnel in the Jumpgate Group comprises 60 174 warrants issued pursuant with the following main terms. Every warrant entitles the holder to during the period September 15, 2026 – November 17, 2026 subscribe for one new share in the Company at a subscription price of 21 SEK per share (equivalent of 120 % of the volume weighted average price in the period of June 29 – July 13, 2023).

LTI 2023:2 for directors of Jumpgate comprises 25 789 warrants issued pursuant with the following main terms. Every warrant entitles the holder to during the period September 15, 2026 – November 17, 2026 subscribe for one new share in the Company at a subscription price of 21 SEK per share (equivalent of 120 % of the volume weighted average price in the period of June 29 – July 13, 2023).

Fully exercised, the LTI-programs lead to a dilution of ca 0.96 % of the total number of shares of the Company

REPORTING SCHEDULE

Jumpgate AB (publ) publishes recurring financial information pursuant with the following plan:

Interim Report January – March 2025 (Q1 2025)	2025-05-22
Interim Report January – June 2025 (Q2 2025)	2025-08-28
Interim Report January – September 2025 (Q3 2025)	2025-11-20

ACCOUNTING PRINCIPLES

The Interim Report is established in accordance with IAS 34 and doesn't include all information required in financial reports pursuant with IFRS and shall as a consequence be read together with the Annual Report for 2023. The Assets and Liabilities of the Company are accounted for at the acquisition value or nominal value respectively if nothing else is stated. Fixed assets are valued at the acquisition value with deductions of aggregated depreciations and potential impairments. Intangible and material fixed assets are presented at the acquisition value with deductions of aggregated depreciations and potential impairments. Linear depreciation is made on the depreciable amount over the use period of the assets pursuant with the following: inventory, tools, installations and goodwill five (5) years, and capitalized expenditures for development work and similar work and concessions, patents, licenses and trademarks three (3) years. This report has not been reviewed by the Company's auditor.



02

Report



Income statement

SEK	Note	2024-10-01 2024-12-31	2023-10-01 2023-12-31	2024-01-01 2024-12-31	2023-01-01 2023-12-31
OPERATING INCOME					
Net turnover	2	14 134 694	19 684 741	68 100 369	52 075 144
Own work capitalized		-4 970	-3 129 399	254 883	6 561 089
Other operating income	3	6 930 984	8 189 998	15 340 404	8 615 084
Total operating income		21 060 708	24 745 340	83 695 656	67 251 317
OPERATING EXPENSES					
Purchase of services		-5 301 007	-4 315 977	-20 147 137	-11 878 340
Other external expenses		-3 101 410	-6 047 127	-11 837 641	-14 603 521
Personnel expenses	4	-14 656 814	-18 609 332	-54 546 874	-52 441 191
Depreciation, amortization and impairment of tangible and intangible fixed assets		-2 114 634	-11 637 750	-4 790 252	-17 837 805
Other operating expenses		-75 322	-38 745	-253 110	-359 298
Total operating expenses		-25 249 187	-40 648 931	-91 575 014	-97 120 155
Operating profit/loss (EBIT)		-4 188 479	-15 903 591	-7 879 358	-29 868 838
FINANCIAL INCOME AND EXPENSE					
Profit/loss from participations in group companies		-	1 581 000	-	-
Profit/loss from other securities and receivables that constitute fixed assets		16 190	-432 720	54 232	-123 140
Other interest income and similar profit items		18 317	52 964	3 232	41 786
Other interest expense and similar loss items		-1 450 230	193 070	-9 127 240	-4 128 684
Profit/loss after financial items		-5 604 202	-14 509 277	-16 949 134	-34 078 876
Tax on profit for period		-431 904	-985 811	-870 965	-1 136 768
Net profit/loss for the period		-6 036 106	-15 495 088	-17 820 099	-35 215 644

Comprehensive income statement

SEK	2024-10-01 2024-12-31	2023-10-01 2023-12-31	2024-01-01 2024-12-31	2023-01-01 2023-12-31
Net profit/loss for the period	-6 036 106	-15 495 088	-17 820 099	-35 215 644
<i>Items that may be reclassified to profit or loss:</i>				
Exchange differences on translation of foreign operations	31 646	379 048	10 193	450 842
Other comprehensive profit/loss after taxes	31 646	379 048	10 193	450 842
Total comprehensive profit/loss of the period	-6 004 460	-15 116 040	-17 809 906	-34 764 802

Consolidated statement of financial position

SEK	Note	2024-12-31	2023-12-31
FIXED ASSETS			
INTANGIBLE FIXED ASSETS			
Intangible fixed assets from capitalized expenditure	5	3 912 894	11 549 170
Licences, trademarks and other similar rights	6	13 590	30 569
Goodwill		88 482 112	96 777 382
Work in progress for intangible fixed assets	7	3 588 649	3 180 071
Total intangible fixed assets		95 997 245	111 537 192
TANGIBLE FIXED ASSETS			
Equipment and installations	8	245 864	708 003
Leased assets		1 467 050	–
Total tangible fixed assets		1 712 914	708 003
Total fixed assets		97 710 159	112 245 195
CURRENT ASSETS			
CURRENT RECEIVABLES			
Accounts receivables		6 156 264	7 064 763
Current tax receivables		–	–
Other receivables		660 067	1 011 914
Prepaid expenses and accrued income		580 585	857 495
Total current receivables		7 396 916	8 934 172
Cash equivalents		2 866 069	7 912 769
Total current assets		10 262 985	16 846 941
Total assets		107 973 144	129 092 136



Consolidated statement of financial position

SEK	Note	2024-12-31	2023-12-31
EQUITY AND LIABILITIES			
EQUITY CAPITAL			
Restricted equity capital			
Share capital		32 220 319	13 254 270
Unregistered share capital		–	–
Total restricted equity capital		32 220 319	13 254 270
Non-restricted equity capital			
Other contributed capital		189 191 763	172 747 263
Retained profit/loss		-145 714 921	-132 023 818
Total non restricted equity capital		43 476 842	40 723 445
Total equity attributable to equity capital holders of the parent company			
		75 697 161	53 977 714
Non-controlling interests		–	–
Total equity capital		75 697 161	53 977 714
PROVISIONS			
Other provisions	9	572 291	2 040 353
Total provisions		572 291	2 040 353
LONG-TERM LIABILITIES			
Other liabilities		847 892	2 219 200
Total long term liabilities		847 892	2 219 200
CURRENT LIABILITIES			
Accounts payable - trade		2 348 796	4 396 217
Current tax liabilities		216 468	2 918 578
Other current liabilities		22 722 925	53 570 341
Accrued expenses and deferred income		5 567 611	9 969 733
Total current liabilities		30 855 800	70 854 869
Total liabilities		32 275 983	75 114 422
Total equity and liabilities		107 973 144	129 092 136

Changes in equity capital

SEK	Share capital	Other contributed capital	Other equity capital including comprehensive income for the period	Total equity capital
OPENING BALANCE				
2023-01-01	3 945 650	119 352 062	-92 356 210	30 941 502
Contributed equity capital after transaction costs	9 308 620	65 037 257	–	74 345 877
Costs associated with share issue	–	-11 642 056	–	-11 642 056
Translation difference for the period	–	–	-4 451 964	-4 451 964
Net profit/loss for the period	–	–	-35 215 644	-35 215 644
CLOSING BALANCE				
2023-12-31	13 254 270	172 747 263	-132 023 818	53 977 714
New share issue	18 966 050	16 444 500	–	35 410 550
Unregistered new share issue	–	–	–	–
Costs associated with new share issue	–	–	–	–
Translation difference for the period	–	–	4 128 996	4 128 996
Net profit/loss for the period	–	–	-17 820 099	-17 820 099
CLOSING BALANCE				
2024-12-31	32 220 319	189 191 763	-145 714 921	75 697 161



Cash flow statement

SEK	Note	2024-10-01 2024-12-31	2023-10-01 2023-12-31	2024-01-01 2024-12-31	2023-01-01 2023-12-31
CURRENT ACTIVITIES					
Profit/loss after financial items		-5 604 202	-14 509 277	-16 949 185	-34 078 876
Adjustments for items not included in the cash flow		1 275 898	9 630 547	3 350 566	17 513 722
Tax paid		-2 346 564	2 582 501	-3 573 075	2 556 540
Cash flow from operating activities before change in working capital		-6 674 868	-2 296 229	-17 171 694	-14 008 614
Cash flow from change in working capital:					
Change in customer accounts receivable and current receivables		256 232	3 534 946	1 239 149	2 836 025
Change in accounts payable and current liabilities		-1 730 973	4 702 188	-21 656 509	32 213 830
Cash flow from operating activities		8 149 609	5 940 905	-37 589 054	21 041 241
INVESTMENT ACTIVITIES					
Acquisition of shares in subsidiaries		-	-	-	-86 894 500
Acquisition of intangible fixed assets		-	-2 067 010	-3 035 857	-9 609 144
Disposal of intangible fixed assets		-	-	7 973 980	-
Acquisition of tangible fixed assets		-	-175 958	-47 926	-448 263
Avyttring av materiella anläggningstillgångar		-	-	5 223	-
Disposal of financial assets		-	-	-	2 000
Cash flow from investment activities		-	-2 242 968	4 895 420	-96 949 90
FINANCING ACTIVITIES					
New share issue		686 365	1 181 400	35 410 550	62 703 822
Debts incurred		3 213 521	1 186 223	16 974 392	33 189 419
Amortisation of loans		-2 175 028	-430 370	-24 738 008	-16 093 202
Provision for remuneration received for development	10	-	-3 045 460	-	-
Cash flow from financing activities		1 724 858	-1 108 207	27 646 934	79 800 039
Cash flow for the period		-6 424 751	2 589 731	-5 046 700	3 891 372
Cash equivalents, opening balance		9 290 820	5 435 800	7 912 769	864 183
Exchange-rate differences in cash and cash equivalents		-	-112 762	-	-
Cash equivalents from acquisitions of subsidiaries		-	-	-	3 157 214
Cash equivalents, closing balance		2 866 069	7 912 769	2 866 069	7 912 769

Income statement

SEK	Note	2024-10-01 2024-12-31	2023-10-01 2023-12-31	2024-01-01 2024-12-31	2023-01-01 2023-12-31
OPERATING INCOME					
Net turnover	2	3 053 302	2 369 105	10 515 400	7 764 311
Own work capitalized		–	562 410	3 026 239	562 410
Other operating income	3	983 041	16 335	2 526 677	88 638
Total operating income		4 036 343	2 947 850	16 068 316	8 415 359
OPERATING EXPENSES					
Purchase of services		-3 220 194	-1 887 174	-11 774 415	-7 533 080
Other external expenses		-1 863 169	-1 089 963	-4 954 463	-5 583 559
Personnel expenses	4	-1 920 462	-2 160 897	-7 169 924	-9 659 596
Depreciation, amortization and impairment of tangible and intangible fixed assets		-6 818	-13 845	-27 500	-56 092
Other operating expenses		-70 706	-47 566	-210 414	-278 789
Total operating expenses		-7 081 349	-5 199 445	-24 136 716	-23 111 116
Operating profit/loss (EBIT)		-3 045 006	-2 251 595	-8 068 400	-14 695 757
FINANCIAL INCOME AND EXPENSE					
Profit/loss from participations in group companies		-1 350 000	-1 223 000	-2 427 000	-2 804 000
Profit/loss from other securities and receivables that constitute fixed assets		17 409	-374 760	59 566	-24 388
Other interest income and similar profit items		4 795	-6 864	-2 311	8 295
Other interest expense and similar loss items		-1 436 442	185 960	-9 327 753	-4 175 197
Profit/loss after financial items		-5 809 244	-3 670 259	-19 765 898	-21 691 047
Tax on profit for the financial year		–	–	–	–
Net profit/loss for the period		-5 809 244	-3 670 259	-19 765 898	-21 691 047



Consolidated statement of financial position

SEK	Note	2024-12-31	2023-12-31
FIXED ASSETS			
INTANGIBLE FIXED ASSETS			
Intangible fixed assets from capitalized expenditure	5	–	–
Licences, trademarks and other similar rights	6	–	–
Work in progress for intangible fixed assets	7	3 588 649	562 410
Total intangible fixed assets		3 588 649	562 410
TANGIBLE FIXED ASSETS			
Equipment and installations	8	–	27 500
Total tangible fixed assets		–	27 500
FINANCIAL ASSETS			
Participating interest in group companies	10	124 313 633	136 056 133
Receivables from group companies		998 418	1 292 285
Total financial assets		125 312 051	137 348 418
Total fixed assets		128 900 700	137 938 328
CURRENT ASSETS			
CURRENT RECEIVABLES			
Accounts receivables		–	754 528
Receivables from group companies		103 379	224 705
Current tax receivable		–	–
Other receivables		423 972	276 895
Prepaid expenses and accrued income		376 238	575 350
Total current receivables		903 589	1 831 478
Cash equivalents		141 417	225 372
Total current assets		1 045 006	2 056 850
Total assets		129 945 706	139 995 178

Consolidated statement of financial position

SEK	Note	2024-12-31	2023-12-31
EQUITY AND LIABILITIES			
EQUITY CAPITAL			
Restricted equity capital			
Share capital		32 220 320	13 254 270
Fund for development expenditure		3 588 649	562 410
Total restricted equity capital		35 808 969	13 816 680
Non restricted equity capital			
Share premium reserve		189 191 763	172 747 263
Retained profit/loss		-116 691 227	-91 973 940
Profit/loss for the period		-19 765 898	-21 691 047
Total non restricted equity capital		52 734 638	59 082 276
Total equity capital		88 543 607	72 898 956
LONG-TERM LIABILITIES			
Other liabilities		143 581	2 219 200
Total long-term liabilities		143 581	2 219 200
CURRENT LIABILITIES			
Accounts payable - trade		1 245 140	1 504 679
Liabilities to group companies		16 606 290	5 665 886
Current tax liabilities		-36 025	35 729
Other current liabilities		21 097 479	52 176 366
Accrued expenses and deferred income		2 345 633	5 494 362
Total current liabilities		41 258 518	64 877 022
Total liabilities		41 402 099	67 096 222
Total equity and liabilities		129 945 706	139 995 178



Changes in equity capital

SEK	Share capital	Fund for development expenditure	Share premium reserve	Retained profit/loss	Net profit/loss for the period	Total equity capital
OPENING BALANCE						
2023-01-01	3 945 650	–	119 352 062	-79 059 598	-12 351 932	31 886 182
Reversal of the previous year's result	–	–	–	-12 351 932	12 351 932	–
Change in fund for development expenditure	–	562 410	–	-562 410	–	–
New share issue	9 308 620	–	65 037 257	–	–	74 345 877
Costs associated with share issue	–	–	-11 642 056	–	–	-11 642 056
Net profit/loss for the period	–	–	–	–	-21 691 047	-21 691 047
CLOSING BALANCE						
2023-12-31	13 254 270	562 410	172 747 263	-91 973 940	-21 691 047	72 898 956
Reversal of the previous year's result	–	–	–	-21 691 047	21 691 047	–
Change in fund for development expenditure	–	3 026 239	–	-3 026 239	–	–
New share issue	18 966 050	–	22 354 666	–	–	41 320 716
Unregistered new share issue	–	–	–	–	–	–
New share issue costs	–	–	-5 910 166	–	–	-5 910 166
Net profit/loss for the period	–	–	–	–	-19 765 898	-19 765 898
CLOSING BALANCE						
2024-12-31	32 220 320	3 588 649	189 191 763	-116 691 227	-19 765 898	88 543 607

Cash flow statement

SEK	Note	2024-10-01 2024-12-31	2023-10-01 2023-12-31	2024-01-01 2024-12-31	2023-01-01 2023-12-31
CURRENT ACTIVITIES					
Profit/loss after financial items		-5 809 242	-3 670 259	-19 765 897	-21 691 047
Adjustments for items not included in the cash flow		6 818	13 845	27 500	56 093
Tax paid		1 580	9 292	-34 254	-41 296
Cash flow from operating activities before change in working capital		-5 800 844	-3 647 122	-19 772 652	-21 676 250
Cash flow from change in working capital					
Change in customer accounts receivable and current receivables		1 114 282	891 069	927 471	1 468 848
Change in accounts payable and current liabilities		544 160	925 945	-16 597 999	29 783 297
Cash flow from operating activities		-4 142 402	-1 830 108	-35 443 180	9 575 895
INVESTMENT ACTIVITIES					
Acquisition of shares in subsidiaries		-	-10 116 313	-	-97 010 813
Acquisition of intangible fixed assets		-	-562 410	-3 026 239	-562 410
Acquisition of financial assets		-17 409	-	-	-2 075 333
Disposal of financial assets			10 104 468	293 866	10 106 468
Cash flow from investment activities		-17 409	-574 255	-2 732 373	-89 542 088
FINANCING ACTIVITIES					
New share issue		686 364	1 181 400	35 410 550	62 703 822
Debts incurred		4 063 163	1 186 223	26 983 951	33 499 017
Amortisation of loans		-1 174 233	-430 370	-24 302 903	-16 093 202
Cash flow from financing activities		3 575 294	1 937 253	38 091 598	80 109 637
Cash flow for the period		-584 517	-467 110	-83 955	143 444
Cash equivalents, opening balance		725 934	692 482	225 372	81 928
Cash equivalents, closing balance		141 417	225 372	141 417	225 372



Notes to the financial statements

NOTE 1 ACCOUNTING POLICIES

Overall considerations

The financial statements have been prepared in SEK, which is the parent company's reporting currency. The financial statements have been prepared according to IAS 34 but does not include all information that is required in the annual financial statements according to IFRS. Due to this, the report should be read together with the annual financial statements for the financial year 2023. Jumpgate AB, the parent company of the group, is a public limited company founded and based in Sweden. Head office and principal place of business is in Gotland, Sweden.

The financial statements have not been reviewed by the Group's auditors.

The accounting principles are unchanged from the last annual financial statements. The financial reports have been prepared under the assumption that the Group operates on a going concern basis.

For other accounting policies not covered in this report, please refer to the last annual financial statements.

Group financial statements

Consolidation method

All intra-group transactions and balance sheet items are eliminated on consolidation, including unrealized gains and losses on intra-group transactions. In cases where unrealized losses on intra-group sales of assets are reversed on consolidation, the underlying asset is also reversed on consolidation. The underlying asset is also tested for impairment from a group perspective. Amounts reported in the financial statements of subsidiaries have been adjusted where necessary to ensure consistency with the accounting policies adopted by the group. Profit or loss and other comprehensive income of subsidiaries acquired or disposed of during the year are recognized from the effective date of acquisition, or up to the effective date of disposal, as applicable.

Subsidiaries

Subsidiaries include all companies where Jumpgate AB has control. Control means that the Jumpgate Group has the ability to direct the subsidiary has rights to its returns and can use its influence to direct the activities which affect those returns.

Foreign currency transaction and balances

Foreign currency transactions are translated into the functional currency of the respective group entity, using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the remeasurement of monetary items denominated in foreign currency are recognized in profit or loss.

Foreign operations

In the group's financial statements, all assets, liabilities, and transactions of the group entities with a functional currency other than SEK are translated into SEK upon consolidation. The functional currency of the entities in the group has remained unchanged during the reporting period.

Government grants

Government grants are recognized at fair value when there is a reasonable assurance that the grants will be received and that the Group will meet the conditions attached to the grants.

Fixed assets

Intangible fixed assets

Costs that are directly attributable to a project's development phase are recognized as intangible assets, provided they meet the following recognition requirements:

- the development costs can be measured reliably
- the project is technically and commercially feasible
- the group intends to and has sufficient resources to complete the project
- the group has the ability to use or sell the software
- the software will generate probable future economic benefits

Development costs not meeting these criteria for capitalization are expensed as incurred. Directly attributable costs include employee costs incurred on software development.

Subsequent measurement

All finite-lived intangible assets, including capitalized internally developed software, are accounted for using the cost model whereby capitalized costs are amortized on a straight-line basis over their estimated useful lives. Residual values and useful lives are reviewed at each reporting date. In addition, they are subject to impairment testing.

The following useful lives are applied:

- Licenses: 3 years
- Games: 3 years

Any capitalized development that is not yet complete is not amortized but is subject to impairment testing. Amortization has been included within depreciation, amortization, and impairment of tangible and intangible fixed assets. Subsequent expenditures on the maintenance of developed games are expensed as they incurred.

Tangible fixed assets

Tangible fixed assets are recognized at acquisition value with deduction of accumulated depreciation and any impairment losses. Assets are depreciated on a straight-line basis over their estimated useful lives. Impairment testing is carried out when there is an indication of decline in value.

The following useful lives are applied:

- Equipment and installations: 5 years

Personnel costs

Short-term remuneration

Short-term remunerations are calculated without discounting and are recognized as an expense when the related services are received. A provision is recognized for the expected cost of bonus payments when the entity has a present legal or constructive obligation to make such payments as a result of services received from employees and the obligation can be measured reliably.

Defined contribution pension plans

The Group pays fixed contributions to independent companies for several state pension plans and insurance policies for individual employees. The Group has no legal or constructive obligations to pay additional contributions beyond the payment of the defined contribution, which is recognized as an expense in the period in which the related employee services are received.



Share-based incentive program

Incentive program LTI 2022

LTI 2022:1 for senior executives and key employees in the Jumpgate Group comprises 17 719 warrants on essentially the following terms. Each warrant entitles the holder to, during the period September 9 – November 11, 2025, subscribe for one new share in the Company at subscription price of 71 SEK per share (corresponding to 120% of the volume-weighted average price June 23 – July 7, 2022).

LTI 2022:2 for board members in Jumpgate comprises 7 680 warrants on essentially the following terms. Each warrant entitles the holder to, during the period September 9 – November 11, 2025, subscribe for one new share in the Company at subscription price of 71 SEK per share (corresponding to 120% of the volume-weighted average price June 23 – July 7, 2022).

Incentive program LTI 2023

LTI 2023:1 for senior executives and key employees in the Jumpgate Group comprises 60 174 warrants on essentially the following terms. Each warrant entitles the holder to, during the period September 15 – November 17, 2026, subscribe for one new share in the Company at subscription price of 21 SEK per share (corresponding to 120% of the volume-weighted average price June 29 – July 13, 2023).

LTI 2023:2 for board members in Jumpgate comprises 25 789 warrants on essentially the following terms. Each warrant entitles the holder to, during the period September 15 – November 17, 2026, subscribe for one new share in the Company at subscription price of 21 SEK per share (corresponding to 120% of the volume-weighted average price June 29 – July 13, 2022).

When fully utilized, the LTI programs result in a dilution of approximately 0.96% of the company's shares.

Key figure definitions

Equity ratio (%)

Adjusted equity capital (equity capital and untaxed reserves less deferred taxes) as a percentage of total assets.

NOTE 2 NET TURNOVER

Group

SEK	2024-12-31	2023-12-31
NET TURNOVER BY LINE OF BUSINESS		
Development assignment	54 170 621	33 496 309
Royalty	13 915 453	18 578 835
Other services	14 295	0
Total	68 100 369	52 075 144

Parent company

NET TURNOVER BY LINE OF BUSINESS		
Development assignment	9 230 615	5 850 279
Royalty	854 407	759 007
Other services	430 378	1 155 025
Total	10 515 400	7 764 311

GEOGRAPHICAL MARKET SEGMENTATION

Financial year 2024	Development assignment	Royalty/reseller	Other services	Sum
REVENUE				
Sweden	8 409 663	4 238 722	0	12 648 385
Europe	41 628 330	7 319 998	14 295	48 962 622
USA	4 132 628	1 125 972	0	5 258 600
Other countries	0	1 230 762	0	1 230 762
Totalt	54 170 621	13 915 453	14 295	68 100 369

Financial year 2023	Development assignment	Royalty/reseller	Other services	Sum
REVENUE				
Sweden	75 915	203 569	0	279 484
Europe	33 420 394	8 922 703	0	42 343 097
USA	0	5 237 730	0	5 237 730
Other countries	0	4 214 833	0	4 214 833
Totalt	33 496 309	18 578 835	0	52 075 144

GEOGRAPHICAL MARKET SEGMENTATION

Financial year 2024	Development assignment	Royalty/reseller	Other services	Sum
REVENUE				
Sweden	8 371 330	0	0	8 371 330
Europe	859 285	0	0	859 285
USA	0	854 407	0	854 407
Other countries	0	0	430 378	430 378
Total	9 230 615	854 407	430 378	10 515 400

Financial year 2023	Development assignment	Royalty/reseller	Other services	Sum
REVENUE				
Sweden	30 000	0	0	30 000
Europe	5 820 279	20 678	0	5 840 957
USA	0	738 329	0	738 329
Other countries	0	0	1 155 025	1 155 025
Total	5 850 279	759 007	1 155 025	7 764 311



NOTE 3 OTHER OPERATING INCOME

Group

SEK	2024-12-31	2023-12-31
Public grants received	8 096 946	8 010 791
Exchange rate gains	167 211	102 689
Gain on disposal of fixed assets	3 066 802	0
Other operating income	4 009 444	501 604
Total	15 340 404	8 615 084

Parent company

SEK	2024-12-31	2023-12-31
Public grants received	0	0
Exchange rate gains	71 904	59 088
Other operating income	2 454 773	29 550
Total	2 526 677	88 638

NOTE 4 PERSONNEL EXPENSES

Group

The average number of employees is based on attendance hours paid by the company related to normal working hours	2024-12-31	2023-12-31
Average of employees for the period:	82	84
Of which women	15	19
Of which men	67	65
SALARIES, REMUNERATION, ETC.		
Salaries, remuneration, social contribution and pension costs have been paid in the following amounts:		
Board and CEO:		
Salaries and remuneration	7 944 032	8 882 990
Pension insurance	18 166	8 841
	7 962 197	8 891 831
Other personnel:		
Salaries and remuneration	30 732 566	31 975 229
Pension insurance	459 538	715 634
	31 192 103	32 690 863
Social contribution fees	7 687 018	10 613 936
Total of board, CEO and other personnel	46 841 319	52 196 630



The average number of employees is based on attendance hours paid by the company related to normal working hours	2024-12-31	2023-12-31
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Average of employees for the period:	4	4
Of which women	0	0
Of which men	4	4

SALARIES, REMUNERATION, ETC.

Salaries, remuneration, social security and pension costs have been paid in the following amounts:

Salaries and remuneration	2 262 238	3 981 605
Pension insurance	0	0
	2 262 238	3 981 605

Other personnel:		
Salaries and remuneration	3 830 190	3 342 512
Pension insurance	152 852	153 341
	3 983 042	3 495 853

Social contribution fees	858 121	2 133 060
Total of board, CEO and other personnel	7 103 401	9 610 518

NOTE 5 INTANGIBLE ASSETS FROM CAPITALIZED EXPENDITURES

Group

SEK	2024-12-31	2023-12-31
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Acquisition value, opening balance	66 292 723	58 969 856
Additions through acquisitions	0	410 552
Internal development during the period	0	6 409 528
Disposals during the period	-35 206 122	0
Reclassification	-3 039 396	622 893
Translation difference, exchange rate	1 596 095	-120 106
Accumulated acquisition value, closing balance	29 643 300	66 292 723

Depreciation, opening balance	-29 966 782	-22 085 242
Additions through acquisitions	0	0
Depreciation during the period	-3 068 654	-8 212 971
Sales/discards during the period	20 447 819	0
Reclassification	3 684 480	0
Translation difference, exchange rate	-748 386	331 431
Accumulated depreciation, closing balance	-9 651 523	-29 966 782

Impairment loss, opening balance	-24 776 771	-16 085 558
Impairment during the period	0	-9 008 732
Sales/discards during the period	9 174 878	0
Translation difference, exchange rate	-476 991	317 519
Accumulated impairment, closing balance	-16 078 884	-24 776 771

Book value, closing balance	3 912 894	11 549 170
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SEK	2024-12-31	2023-12-31
Acquisition value, opening balance	17 503 791	17 503 791
Internal development during the period	0	0
Sales/discards during the period	-1 686 118	0
Accumulated acquisition value, closing balance	15 817 673	17 503 791
Depreciation, opening balance	-7 307 395	-7 307 395
Depreciation during the period	0	0
Sales/discards during the period	0	0
Accumulated depreciation, closing balance	-7 307 395	-7 307 395
Impairment loss, opening balance	-10 196 396	-10 196 396
Impairment loss during the period	0	0
Sales/discards during the period	0	0
Accumulated impairment, closing balance	-10 196 396	-10 196 396
Book value, closing balance	0	0

NOTE 6 LICENSES, TRADEMARKS AND OTHER SIMILAR RIGHTS

SEK	2024-12-31	2023-12-31
Acquisition value, opening balance	6 905 632	6 768 497
Additions through acquisitions	0	137 135
Acquisitions during the period	9 753	0
Sales	-9 753	0
Translation difference, exchange rate	4 486	0
Accumulated acquisition value, closing balance	6 910 118	6 905 632
Depreciation, opening balance	-5 570 297	-5 463 731
Additions through acquisitions	0	-89 613
Depreciation during the period	-17 938	-17 537
Translation difference, exchange rate	-3 527	584
Accumulated depreciation, closing balance	-5 591 762	-5 570 297
Impairment loss, opening balance	-1 304 766	-1 304 766
Impairment loss during the period	0	0
Translation difference, exchange rate	0	0
Accumulated impairment, closing balance	-1 304 766	-1 304 766
Book value, closing balance	13 590	30 569

SEK	2024-12-31	2023-12-31
Acquisition value, opening balance	6 768 497	6 768 497
Acquisitions during the period	0	0
Accumulated acquisition value, closing balance	6 768 497	6 768 497
Depreciation, opening balance	-5 463 731	-5 463 731
Depreciation during the period	0	0
Accumulated depreciation, closing balance	-5 463 731	-5 463 731
Impairment loss, opening balance	-1 304 766	-1 304 766
Impairment loss during the period	0	0
Accumulated impairment, closing balance	-1 304 766	-1 304 766
Book value, closing balance	0	0

NOTE 7 WORK IN PROGRESS FOR INTANGIBLE FIXED ASSETS

SEK	2024-12-31	2023-12-31
Acquisition value, opening balance	3 180 071	1 049 086
Internal development during the period	3 026 239	3 199 616
Sales/discards during the period	0	0
Reclassification	-2 777 780	-1 065 586
Translation difference, exchange rate	160 119	-3 045
Book value, closing balance	3 588 649	3 180 071

SEK	2024-12-31	2023-12-31
Acquisition value, opening balance	562 410	0
Acquisitions during the period	0	0
Internal development during the period	3 026 239	562 410
Sales/discards during the period	0	0
Reclassification	0	0
Book value, closing balance	3 588 649	562 410



NOTE 8 EQUIPMENT AND INSTALLATIONS

SEK	2024-12-31	2023-12-31
Acquisition value, opening balance	2 771 300	1 099 724
Additions through acquisitions	0	2 302 291
Acquisitions during the period	48 600	448 263
Sales/discards during the period	-558 763	-1 078 482
Reclassification	-29 057	0
Translation difference, exchange rate	88 155	-496
Accumulated acquisition value, closing balance	2 320 236	2 771 300
Depreciation, opening balance	-2 063 297	-770 030
Additions through acquisitions	0	-1 789 768
Depreciation during the period	-521 183	-598 565
Sales/discards during the period	293 845	1 077 195
Reclassification	283 280	0
Translation difference, exchange rate	-67 017	17 871
Accumulated depreciation, closing balance	-2 074 372	-2 063 297
Book value, closing balance	245 864	708 003

Parent company

SEK	2024-12-31	2023-12-31
Acquisition value, opening balance	638 145	638 145
Acquisitions during the period	0	0
Sales/discards during the period	-284 871	0
Accumulated acquisition value, closing balance	353 274	638 145
Depreciations, opening balance	-610 645	-554 553
Depreciation during the period	-27 500	-56 092
Sales/discards during the period	284 871	0
Accumulated depreciaton, closing balance	--353 274	-610 645
Book value, closing balance	0	27 500

NOTE 9 LEASING

Group

Right-of-Use Assets

The Group leases various assets such as offices, other real estate, and vehicles.

The Group's right-of-use assets are categorized and presented in the table on the next page:

Right-of-Use Assets	Buildings	Vehicles	Total
Acquisition Cost, 2024-01-01			-
Investments	2 553 833	95 697	2 649 530
Disposals	-	-	-
Transfers and Reclassifications	-	-	-
Currency Exchange Differences	-	-	-
Acquisition Cost, 2024-12-31	2 553 833	95 697	2 649 530
Accumulated Depreciation and Impairment, 2024-01-01			-
Depreciation	1 150 581	31 899	1 182 480
Impairments During the Period	-	-	-
Disposals	-	-	-
Transfers and Reclassifications	-	-	-
Currency Exchange Differences	-	-	-
Accumulated Depreciation and Impairment, 2024-12-31	1 150 581	31 899	1 182 480
Carrying Value of Right-of-Use Assets, 2024-12-31	1 403 252	63 798	1 467 050
Changes in Lease Liabilities			
At initial application, 2024-01-01			
New/Modified Lease Liabilities During the Period			2 494 460
Payments on Principal Portion of Lease Liability			-1 012 324
Payments on Interest Portion of Lease Liability			-110 112
Interest Expense Related to Lease Liabilities			110 112
Currency Exchange Differences			-102
Total Lease Liabilities, 2024-12-31			1 482 034
Short-term Lease Liabilities			777 723
Long-term Lease Liabilities			704 311

Extension Options

The Group's leases for buildings have a lease term of one year. Several of these agreements include an extension option that may be exercised during the final rental period. The Group evaluates at the inception of the lease whether it is reasonably certain that the extension option will be utilized.

NOTE 10 PROVISIONS

Group

	2024-12-31	2023-12-31
Provision for warranties	572 291	2 040 353
Other provisions	0	0
Total	572 291	2 040 353



NOTE 11 PARTICIPATING INTEREST IN GROUP COMPANIES

Parent company

SEK	2024-12-31	2023-12-31
Acquisition value, opening balance	143 721 133	43 906 320
Acquisition during the period	0	86 631 116
Shareholder contributions	2 427 000	13 183 697
Other changes	-11 742 500	0
Accumulated acquisition value, closing balance	134 405 633	143 721 133
Write-down, opening balance	-7 665 000	-4 861 000
Write-down during the period	-2 427 000	-2 804 000
Write-down, closing balance	-10 092 000	-7 665 000
Book value, closing balance	124 313 633	136 056 133

On February 1, 2024, Jumpgate AB announced that it had agreed to amend certain terms of the acquisition agreement. According to the amendment agreement, the payment date for the last cash part of the purchase price of one million Euros is extended from no later than January 31, 2024 to May 31, 2024 at a market interest rate. Furthermore, the parties have agreed to cancel the part of the purchase price that according to the original agreement gave the seller right to issue shares in Jumpgate AB at a value of one million Euro. This means that the total purchase price is reduced with 11,7 MSEK to 68,5 MSEK. The change has been reported in Q1 2024.

NOTE 12 PURCHASE AND SALES BETWEEN GROUP COMPANIES

Group

	2024-12-31	2023-12-31
Share of total sales to other group companies during the period	15,68%	15,40%

Parent Company

	2024-12-31	2023-12-31
Share of total purchases to other group companies during the period	39,96%	50,15%
Share of total sales to other group companies during the period	4,09%	14,88%

NOTE 13 TRANSACTIONS WITH RELATED PARTIES

Group

During the period, the Group had transactions with Tiveden AS, owned by Chairman of the Board Viktor Modigh. The transactions relate to consulting services performed. The sum of the services amounts to 839 TSEK.

During the period, the Group had transactions with Nanohunter AB, owned by Board member Andras Vajlok. The transactions relate to consulting services performed. The sum of the services amounts to 935 TSEK.

	2024-12-31	2023-12-31
Liabilities to related parties reported as Other liabilities		
Marcus Jacobs	321 000	385 500
Steelmind AB	552 500	607 500
Infundo AB	0	1 378 200
Harald Riegler	24 286	139 810
	897 786	2 511 010

NOTE 14 SIGNIFICANT EVENTS AFTER THE PERIOD

After the period, on February 27, it was announced that the game studio Tableflip Entertainment is being divested to the studio management and that the Board of Directors has resolved to execute a substantial cost savings program.



JUMPGATE

Jumpgate AB is an independent group of game development companies that was founded in 2011 and includes four game studios: Nukklear (Hannover), Tivola Games (Hamburg), gameXcite (Hamburg) and Funatics (Düsseldorf)

The group produces and publishes its own games as well as develops games and other digital products on behalf of external companies. The group's companies have established collaborations with strong industrial partners and exciting product portfolios with great potential. The group operates on the global market, distributes its games worldwide and has a large international network.

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