



JUMP GATE



Q3

INTERIM REPORT

FOR THE PERIOD 1 JAN 2024 TO 30 SEP 2024

Interim Report for January 1, 2024 to September 30, 2024

- Net turnover in the period amounted to 53 966 TSEK (32 390 TSEK). Net turnover in the third quarter amounted to 19 115 TSEK (17 968 TSEK).
- Earnings before interest and taxes (EBIT) amounted to -3 691 TSEK (-13 965 TSEK). Earnings before interest and taxes (EBIT) in the third quarter amounted to 2 355 TSEK (-2 439 TSEK).
- The result after financial items amounted to -11 345 TSEK (-19 570 TSEK). The result after financial items in the third quarter amounted to 1 546 TSEK (-4 008 TSEK).
- The result per share amounted to -1,017 SEK (-2,693 SEK) in the period. The result per share in the third quarter amounted to 0,121 SEK (-0,880 SEK)*.
- Jumpgate has in the quarter achieved the financial target announced on May 22, 2024. The target was to reach an EBIT result of 0.8-1.2 MSEK on a monthly basis by the end of the year.
- On August 9 the game FATE: Reawakened was announced. The game is a coming remaster of the classic game series FATE, to be published by Gamigo and developed by Jumpgate studio Tableflip Entertainment.
- On September 26, it was announced that the Company's shares would be consolidated from 100:1 with effect as of October 3.

The "Company" or "Jumpgate" means Jumpgate AB with corporate registration number 556842-4062. Information in parentheses relate to the previous year.

* The numbers have been adjusted to reflect the reverse share split 100:1 in the Company with effect as of Oct 2, 2024.

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CEO Comment



Achieved Financial Target, Positive EBIT and Net Profit!

When we summarize the third quarter there is much to be pleased about, with improvements throughout all key figures. We follow up on the positive EBIT in the second quarter, with an even stronger EBIT result, resulting in the achievement of the financial target which was announced in connection with the rights issue in the summer. The target was to reach an EBIT result of 0.8-1.2 MSEK on a monthly basis by the end of the year, which has now been achieved already in Q3 which is very gratifying. Last but not least, we now have a positive bottom line for the first time, which is a significant milestone.

The revenue is increasing also in Q3. The net turnover amounted to 19.1 MSEK in the quarter, an increase of 6 % compared with the previous year (Q3 -23) and 3 % compared with the previous quarter (Q2 -24). The EBIT result amounted to 2.4 MSEK compared with -2.4 MSEK the previous year (Q3 -23) and 1.6 MSEK the previous quarter (Q2 -24). The result after financial items amounted to 1.5 MSEK compared to -4 MSEK the previous year (Q3 -23) and -2 MSEK the previous month (Q2 -24). The significantly reduced indebtedness in the second quarter is now having a full impact, with financial costs notably reduced from -3.6 MSEK in the previous quarter (Q2 -24) to -0.8 MSEK in the third quarter.

Strengthened Project Pipeline Creates the Foundation for Additional Externally Financed Game Projects and Development Deals

Our largest game studio Nukklear is still working primarily on Dune Awakening with Funcom, which is a pure work for hire project with stable revenue well into 2025, when the team will eventually be available for new projects. Tableflip continues to work on Fate: Reawakened in a work for hire project with Gamigo.

The pipeline for new externally financed game projects and work for hire deals has strengthened significantly in the period. The goal and expectation remain to sign at least one additional externally financed project before the end of the year. We are working on achieving a publishing deal for our internally developed project Battle Castles, and are in evaluation processes for several larger work for hire deals with potential partners.

Coming Releases with Significant Upside Pave the Way for an Exciting 2025

Jumpgate's business model is built on a stable profitable business based on externally financed game projects, where we on top of that aim to have significant upside from sales in as many game projects as possible. One smaller such project, Cat Rescue Story from Tivola, was released for consoles by the publisher NACON in the end of September. Tivola is entitled to a smaller part of the revenue from the game when the publisher has recouped its investment. During 2025 we will be able to harvest the results from three game projects, which all have the potential to contribute significant revenue streams in the event of successful releases.

The development of gameXcite's Star Trek based game with the project name Galactic Journey is progressing according to plan and all partners in the project are very satisfied with the results so far and the game will be an important release in 2025. The kart racing game Ed & Edda: GRAND PRIX - Racing Champions is being developed by Tivola in collaboration with Funatics. In parallel with the development, we are now focusing on signing a deal for physical distribution of the game as a complement to sales in Europa-Park and digitally. We're experiencing a big interest from potential distributors. The third project is a yet to be announced game, which will be published by THQ Nordic. We look forward to being able to say more about this exciting release later on.

We can once again establish that we are making considerable progress in the quarter, which is highly motivating. At the same time we are far from satisfied. Cost control and business development remain in focus and on the basis of that we shall put ourselves in the position to increase the profitability more and to lower the indebtedness. Our expectation and hope is to next year really see the result of our business model and our efforts.

Harald Riegler

CEO, Jumpgate AB





The Business

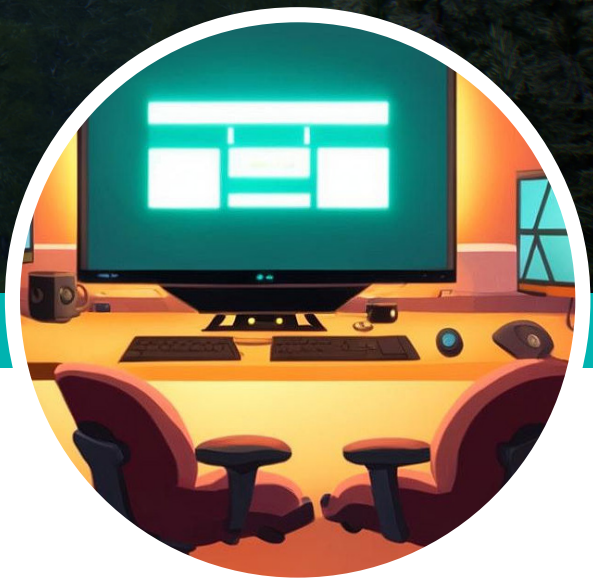
Jumpgate AB is an independent group of game developers founded in 2011 and comprising five game studios: Nukklear (Hannover), Tivola Games (Hamburg), gameXcite (Hamburg), Funatics (Düsseldorf) and Tableflip Entertainment (Visby).

The group develops and publishes its own games and develops games and other digital products for other external companies. The companies of the group have established collaborations with strong industry partners and exciting product portfolios with large potential. The group is active on the global market, distributes its games on a worldwide basis and has an extensive international network.

Net Turnover, Q1 2023 - Q3 2024					Net Turnover by Line of Business		
2023	Q1	Q2	Q3	Q4		2024 (YTD)	2023
	6 882	7 540	17 968	19 685	Assigned development	42 679	33 496
2024	Q1	Q2	Q3		Royalty	11 273	18 579
	16 400	18 450	19 115		Other services	14	0

- GAME STUDIOS: 5
- NUMBER OF EMPLOYEES: 82
- GAMES IN THE PORTFOLIO: 6
- RELEASES 2024: 3



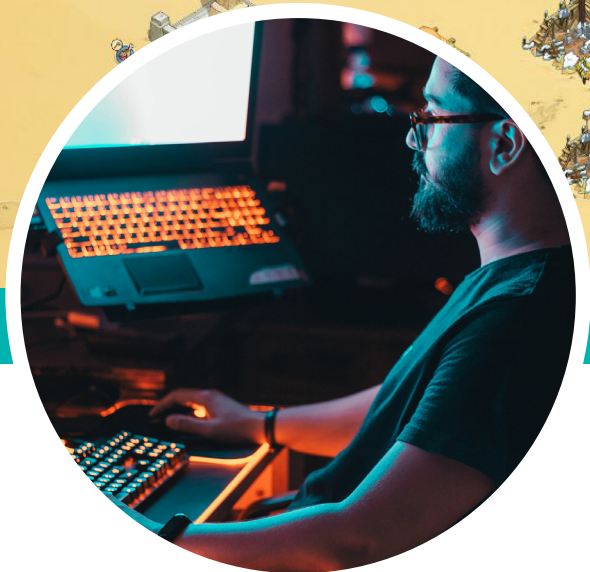


FUNATICS

Founded in 1998, **Funatics** has been one of Germany's most experienced development studios. Based outside Düsseldorf, the company has extensive experience in building strategy games, which is shown, among other things, by the success of its own brand Cultures and the huge success *The Settlers – The Next Generation*, which was developed by the Funatics team at Ubisoft. The studio is now working on the new original IP *Battle Castles* and other unannounced projects.

Established game developer

- The team behind **The Settlers – The Next Generation**
- **Battle Castles:** New strategy game
- **Cultures:** New strategy game
- **Platforms** – PC / Console / Mobile



gameXcite

we get you excited!

gameXcite is a Hamburg-based studio that is currently working on a Star Trek based game with the working title "Galactic Journeys". The game will be published by Daedalic Entertainment and our publishing agreement includes substantial upside for gameXcite. The game will be released to the public during 2025.

Established game developer

- **Galactic Journey** – The company's largest PC/Console project so far with planned launch in 2025. Based on Star Trek.
- **Asterix & Friends** – Asterix based building game.
- **Asterix & Obelix: Heroes** – Asterix based card battle game for PS5/PS4/XSX/Switch/PC.





NUKKLEAR DIGITAL MINDS

Nukklear is an international development studio based in Hannover, Germany. The core team has been working together since 1999 and the company was founded in 2011 by Kirk Lenke. The team consists of nearly 50 passionate employees located all over the world from Germany to New Zealand led by gaming veterans. As an award-winning game studio with a focus on co-development, Nukklear has built a strong name with a combination of proprietary brands and commissioned development. Nukklear is a sought-after team at the forefront of the European game development scene.

Established game developer

- **Dune: Awakening** – co-development with Funcom
- **Unreal- & Unity experts**
- Extensive experience with multiplayer solutions
- UI/UX development
- **Platforms** – PC / Console / Mobile



TableFlip

Tableflip is currently working on FATE: Reawakened, a full remaster of the original classic FATE series. The game was highly successful back when it originally released, and Tableflip is updating the entire game visually, plus they are remastering the audio tracks and adding additional new languages. The game will also be released on consoles for the first time.

Established game developer

- **New Project:** Development of FATE: Reawakened, an updated remake of the classic game for PC and consoles.
- **Platforms** - Nintendo Switch, Playstation 4 and Playstation 5, Xbox One and Xbox Series.





Tivola
cute games • since 1995

Tivola has been undergoing a transformation to a developer of wholesome family PC/Console games, compared to its previous focus on mobile games. The studio is based in Hamburg, Germany. After finalizing the console version of *Cat Rescue Story*, the studio is currently working on *Ed & Edda: GRAND PRIX – Racing Champions* for PC/Console.

Established developer

- **Cat Rescue Story** - wholesome family game.
- **Ed & Edda: GRAND PRIX - Racing Champions** – To be launched on Nintendo Switch, PlayStation 5, Xbox Series X|S, and PC in Q3/2025.

Product portfolio by selection



Game in focus

Ed & Edda: GRAND PRIX



Ed & Edda: GRAND PRIX – Racing Champions is a fun racer for the whole family. It will accompany the international release of the animated movie 'GRAND PRIX of Europe' that will celebrate the 50th anniversary of Europa-Park in 2025. In the game, players can choose among famous mascots and characters featured in the movie, racing with them through famous European capitals and sceneries. It is co-developed by the two Jumpgate subsidiaries Tivola Games in Hamburg and Funatics in Düsseldorf. Both game and movie are scheduled for release in the summer.



ED & EDDA

GRAND PRIK

/// RACING CHAMPIONS ///



MACK Magic

Tivola
cute games • since 1995

EUROPA PARK®
RESORT



Launches in 2025



Release plan 2025:

2025

- **Star Trek based game** / gameXcite & Daedalic
- **Ed & Edda: GRAND PRIX - Racing Champions** / Tivola Games
- **Yet to be announced** / Funatics

More titles may be announced in the future.

Significant Events in the Period

On August 9 the game FATE: Reawakened was announced. The game is a coming remaster of the classic game series FATE, to be published by Gamigo and developed by Jumpgate studio Tableflip Entertainment.

On 26 September a consolidation of shares, where 100 present shares were consolidated to 1 share by 3 October was announced by Jumpgate. Through this consolidation, the number of shares were decreased from ca 1.16 billion to ca 11.6 million shares.

On September 26, it was announced that the Company's shares would be consolidated from 100:1 with effect as of October 3.



01

General



SALES AND RESULT

The net turnover amounted to 53 966 TSEK (32 390 TSEK). The net turnover in the third quarter amounted to 19 115 TSEK (17 968 TSEK). The result after financial items in the period amounted to -11 784 TSEK (-19 721 TSEK). The result after financial items in the third quarter amounted to 1 399 TSEK (-4 159 TSEK). The result per share in the period amounted to -1,017 SEK per share (-2,693 SEK). The result per share in the third quarter amounted to 0,121 SEK per share (-0,880 SEK). Calculated based on the average number of shares the result amounted to -0,017 SEK (-0,037 SEK). Calculated based on the average number of shares the result in the third quarter amounted to 0,002 SEK (-0,012 SEK).

INVESTMENTS

The total investments of Jumpgate in the period amounted to 3 084 TSEK (7 814 TSEK) and related to intangible fixed assets amounting to 3 036 TSEK (7 542 TSEK) such as licenses and intangible fixed assets from capitalized expenditure and tangible fixed assets 48 TSEK (272 TSEK) such as equipment and installations. The total investments of Jumpgate in the third quarter amounted to 1 088 TSEK (661 TSEK) and related to intangible fixed assets amounting to 1 040 TSEK (448 TSEK) such as licenses and intangible fixed assets from capitalized expenditure and tangible fixed assets 48 TSEK (213 TSEK) such as equipment and installations.

DEPRECIATIONS AND IMPAIRMENTS

The result in the period has been negatively affected by 2 676 TSEK (6 200 TSEK) in depreciations and impairments of which 440 TSEK (570 TSEK) relate to depreciations of inventory, equipment and installations, 2 133 TSEK (5 889 TSEK) relate to depreciations of previous years' capitalized expenditures for development work, 0 TSEK (0 TSEK) relate to depreciation of goodwill and 103 TSEK (0 TSEK) relates to the depreciation of leased assets. The result in the third quarter has been negatively affected by 536 TSEK (2 380 TSEK) in depreciations and impairments of which 123 TSEK (395 TSEK) relate to depreciations of inventory, equipment and installations, 311 TSEK (2 985 TSEK) relate to depreciations of previous years' capitalized expenditures for development work, 0 TSEK (0 TSEK) relate to depreciation of goodwill and 102 TSEK (0 TSEK) relates to the depreciation of leased assets.

LIQUIDITY AND FINANCING

The group had at the end of the period 9 291 TSEK (5 436 TSEK) in cash equivalents.

EQUITY CAPITAL, SHARE CAPITAL AND NUMBER OF SHARES

Per September 30, 2024, the equity capital of Jumpgate amounted to 79 559 TSEK (80 942 TSEK). The solidity of the company per September 30, 2024, amounted to 70,19 % (54,94 %). The share capital of Jumpgate at the time of release of the report is distributed over 11 585 166 shares with a quota value of 2,75 SEK. All shares are part of the same series and have the same right to vote and take part in the profits of the company.

INCOME TAXES

Based on the position of the Company, Jumpgate doesn't account for the value of loss deductions as an asset in the balance sheet until ongoing development work is completed and begins to generate revenue. The aggregated loss deductions per September 30, 2024 amounts to 120 008 TSEK.

LISTING

The shares of Jumpgate are traded on NGM Nordic SME as of September 16, 2016 with the ticker GATE MTF and ISIN code SE0008435044.

Jumpgate doesn't have an agreement on market making. The Board of Directors have concluded that the large number of shareholders is sufficient to enable functioning trading.



INSIDER SHAREHOLDINGS IN THE COMPANY

Per September 30, 2024 and according with the latest known facts, the insiders of the Company had the indirect and direct shareholding as follows below.

Name	Position	Shares	Ownership	Change
Viktor Modigh (via company)	Chairman	88 828	0,77%	
Martin Ekdal (private & via company)	Director	43 536	0,38%	
Marcus Jacobs (private & via company)	Director	162 666	1,40%	
Andras Vajlok (private & via company)	Director	493 954	4,26%	
Markus Windelen	Director	10 417	0,09%	
Viktor Modigh & Marcus Jacobs (via jointly controlled company)		902 000	7,79%	+21 875
Harald Riegler	CEO	324 474	2,80%	
Florian Bohn (via company)	COO / CFO	88 799	0,77%	
Don Geyer	CBDO	17 214	0,15%	
Håkan Mattsson	CTO	15 722	0,14%	
Patrick Streppel (via company)	CPO / MD gameXcite	33 667	0,29%	
Kirk Lenke	MD Nukklear	200 993	1,73%	
Thomas Friedmann	Mgmt Funatics	94 789	0,82%	
Thomas Häuser	Mgmt Funatics	94 789	0,82%	
Thorsten Kneisel	Mgmt Funatics	94 789	0,82%	
Alexander Nikolic	Financial Consultant	10 000	0,09%	
Total		2 676 636	23,10%	+21 875



EMPLOYEES

Per September 30, 2024 the companies of the group had the following distribution of employees.

Jumpgate AB: 4 employees, of which 4 male and 0 female (4 employees, of which 4 male and 0 female).

Funatics Software GmbH: 6 employees, of which 6 male and 0 female (4 employees, of which 4 male and 0 female).

gameXcite GmbH: 20 employees, of which 17 male and 3 female (9 employees, of which 8 male and 1 female).

Nukklear GmbH: 35 employees, of which 32 male and 3 female (39 employees, of which 34 male and 5 female).

Tableflip Entertainment AB: 6 employees, of which 5 male and 1 female (10 employees, of which 9 male and 1 female).

Tivola Games GmbH: 11 employees, of which 3 male and 8 female (19 employees, of which 6 male and 13 female).

Adjustments have been made in the calculation of the average number of employees compared with the previous year.

VISION

The vision of Jumpgate is to build a world leading group of development studios with first class partners.

LONG TERM INCENTIVE PROGRAM

Incentive Program LTI 2022

LTI 2022:1 for leading managers and key personnel in the Jumpgate Group comprises 17 719 warrants issued pursuant with the following main terms. Every warrant entitles the holder to during the period September 9 – November 11, 2025 subscribe for one new share in the Company at a subscription price of 71 SEK per share (equivalent of 120 % of the volume weighted average price in the period of June 23 – July 7, 2022).

LTI 2022:2 for directors of Jumpgate comprises 7 680 warrants issued pursuant with the following main terms. Every warrant entitles the holder to during the period September 9 – November 11, 2025 subscribe for one new share in the Company at a subscription price of 71 SEK per share (equivalent of 120 % of the volume weighted average price in the period of June 23 – July 7, 2022).

Incentive Program LTI 2023

LTI 2023:1 for leading managers and key personnel in the Jumpgate Group comprises 60 174 warrants issued pursuant with the following main terms. Every warrant entitles the holder to during the period September 15, 2026 – November 17, 2026 subscribe for one new share in the Company at a subscription price of 21 SEK per share (equivalent of 120 % of the volume weighted average price in the period of June 29 – July 13, 2023).

LTI 2023:2 for directors of Jumpgate comprises 25 789 warrants issued pursuant with the following main terms. Every warrant entitles the holder to during the period September 15, 2026 – November 17, 2026 subscribe for one new share in the Company at a subscription price of 21 SEK per share (equivalent of 120 % of the volume weighted average price in the period of June 29 – July 13, 2023).

Fully exercised, the LTI-programs lead to a dilution of ca 0.96 % of the total number of shares of the Company

REPORTING SCHEDULE

Jumpgate AB (publ) publishes recurring financial information pursuant with the following plan:

Year-End Report January – December 2024 (Q4 2024)	2025-02-27
Interim Report January – March 2025 (Q1 2025)	2025-05-22
Interim Report January – June 2025 (Q2 2025)	2025-08-28
Interim Report January – September 2025 (Q3 2025)	2025-11-20

ACCOUNTING PRINCIPLES

The Interim Report is established in accordance with IAS 34 and doesn't include all information required in financial reports pursuant with IFRS and shall as a consequence be read together with the Annual Report for 2023. The Assets and Liabilities of the Company are accounted for at the acquisition value or nominal value respectively if nothing else is stated. Fixed assets are valued at the acquisition value with deductions of aggregated depreciations and potential impairments. Intangible and material fixed assets are presented at the acquisition value with deductions of aggregated depreciations and potential impairments. Linear depreciation is made on the depreciable amount over the use period of the assets pursuant with the following: inventory, tools, installations and goodwill five (5) years, and capitalized expenditures for development work and similar work and concessions, patents, licenses and trademarks three (3) years. This report has not been reviewed by the Company's auditor.



02

Report



Income statement

SEK	Note	2024-07-01	2023-07-01	2024-01-01	2023-01-01	2023-01-01
		2024-09-30	2023-09-30	2024-09-30	2023-09-30	2023-12-31
OPERATING INCOME						
Net turnover	2	19 115 251	17 967 596	53 965 675	32 390 403	52 075 144
Own work capitalized		1 034 911	5 325 530	259 853	9 690 488	6 561 089
Other operating income	3	3 378 565	-805 265	8 409 420	425 086	8 615 084
Total operating income		23 528 727	22 487 861	62 634 948	42 505 977	67 251 317
OPERATING EXPENSES						
Purchase of services		-5 487 724	-4 751 518	-14 846 130	-7 562 363	-11 878 340
Other external expenses		-2 578 797	-2 804 459	-8 736 231	-8 556 394	-14 603 521
Personnel expenses	4	-12 479 523	-14 931 999	-39 890 060	-33 831 859	-52 441 191
Depreciation, amortization and impairment of tangible and intangible fixed assets		-536 268	-2 379 871	-2 675 618	-6 200 055	-17 837 805
Other operating expenses		-91 674	-59 017	-177 788	-320 553	-359 298
Total operating expenses		-21 173 986	-24 926 864	-66 325 827	-56 471 224	-97 120 155
Operating profit/loss (EBIT)		2 354 741	-2 439 003	-3 690 879	-13 965 247	-29 868 838
FINANCIAL INCOME AND EXPENSE						
Profit/loss from participations in group companies		-	-20 000	-	-1 581 000	-
Profit/loss from other securities and receivables that constitute fixed assets		25 515	-325 917	38 042	309 580	-123 140
Other interest income and similar profit items		-13 099	-23 425	-15 085	-11 178	41 786
Other interest expense and similar loss items		-821 579	-1 199 682	-7 677 010	-4 321 754	-4 128 684
Profit/loss after financial items		1 545 578	-4 008 027	-11 344 932	-19 569 599	-34 078 876
Tax on profit for period		-146 882	-150 957	-439 061	-150 957	-1 136 768
Net profit/loss for the period		1 398 696	-4 158 984	-11 783 993	-19 720 556	-35 215 644

Comprehensive income statement

SEK	2024-07-01	2023-07-01	2024-01-01	2023-01-01	2023-01-01
	2024-09-30	2023-09-30	2024-09-30	2023-09-30	2023-12-31
Net profit/loss for the period	1 398 696	-4 158 984	-11 783 993	-19 720 556	-35 215 644
<i>Items that may be reclassified to profit or loss:</i>					
Exchange differences on translation of foreign operations	0	0	0	0	0
Other comprehensive profit/loss after taxes	0	0	0	0	0
Total comprehensive profit/loss of the period	1 398 696	-4 158 984	-11 783 993	-19 720 556	-35 215 644

Consolidated statement of financial position

SEK	Note	2024-09-30	2023-09-30	2023-12-31
FIXED ASSETS				
INTANGIBLE FIXED ASSETS				
Intangible fixed assets from capitalized expenditure	5	4 160 728	24 638 805	11 549 170
Licences, trademarks and other similar rights	6	13 662	39 163	30 569
Goodwill		87 254 375	103 245 640	96 777 382
Work in progress for intangible fixed assets	7	3 588 649	–	3 180 071
Total intangible fixed assets		95 017 414	127 923 608	111 537 192
TANGIBLE FIXED ASSETS				
Equipment and installations	8	330 720	852 770	708 003
Leased assets		993 868	–	–
Total tangible fixed assets		1 324 588	852 770	708 003
FINANCIAL ASSETS				
Other receivables		50 234	–	–
Total financial assets		50 234	0	0
Total fixed assets		96 392 236	128 776 378	112 245 195
CURRENT ASSETS				
CURRENT RECEIVABLES				
Accounts receivables		5 471 209	9 676 615	7 064 763
Current tax receivables		–	649 734	–
Other receivables		1 489 142	1 292 448	1 011 914
Prepaid expenses and accrued income		712 260	1 500 055	857 495
Total current receivables		7 672 611	13 118 852	8 934 172
Cash equivalents		9 290 820	5 435 800	7 912 769
Total current assets		16 963 431	18 554 652	16 846 941
Total assets		113 355 667	147 331 030	129 092 136



Consolidated statement of financial position

SEK	Note	2024-09-30	2023-09-30	2023-12-31
EQUITY AND LIABILITIES				
EQUITY CAPITAL				
Restricted equity capital				
Share capital		31 905 280	13 014 966	13 254 270
Unregistered share capital		–	–	–
Total restricted equity capital		31 905 280	13 014 966	13 254 270
Non-restricted equity capital				
Other contributed capital		188 820 437	171 805 168	172 747 263
Retained profit/loss		-141 166 862	-103 878 183	-132 023 818
Total non restricted equity capital		47 653 575	67 926 985	40 723 445
Total equity attributable to equity capital holders of the parent company				
		79 558 855	80 941 951	53 977 714
Non-controlling interests		–	–	–
Total equity capital		79 558 855	80 941 951	53 977 714
PROVISIONS				
Other provisions	9	1 068 383	3 910 830	2 040 353
Total provisions		1 068 383	3 910 830	2 040 353
LONG-TERM LIABILITIES				
Other liabilities		1 900 142	–	2 219 200
Total long term liabilities		1 900 142	0	2 219 200
CURRENT LIABILITIES				
Accounts payable - trade		2 013 138	1 881 845	4 396 217
Current tax liabilities		2 080 843	–	2 918 578
Other current liabilities		20 471 012	53 267 843	53 570 341
Accrued expenses and deferred income		6 263 294	7 328 562	9 969 733
Total current liabilities		30 828 287	62 478 250	70 854 869
Total liabilities		33 796 812	66 389 080	75 114 422
Total equity and liabilities		113 355 667	147 331 030	129 092 136

Changes in equity capital

SEK	Share capital	Other contributed capital	Other equity capital including comprehensive income for the period	Total equity capital
OPENING BALANCE				
2023-01-01	3 945 650	119 352 062	-92 356 210	30 941 502
Contributed equity capital after transaction costs	9 308 620	65 037 257	–	74 345 877
Costs associated with share issue	–	-11 642 056	–	-11 642 056
Translation difference for the period	–	–	-4 451 964	-4 451 964
Net profit/loss for the period	–	–	-35 215 644	-35 215 644
CLOSING BALANCE				
2023-12-31	13 254 270	172 747 263	-132 023 818	53 977 714
New share issue	18 651 011	16 073 174	–	34 724 185
Unregistered new share issue	–	–	–	–
Effect of IFRS 16	–	–	-175 704	-175 704
Costs associated with new share issue	–	–	–	–
Translation difference for the period	–	–	2 816 653	2 816 653
Net profit/loss for the period	–	–	-11 783 993	-11 783 993
CLOSING BALANCE				
2024-09-30	31 905 281	188 820 437	-141 166 862	79 558 856



Cash flow statement

SEK	Note	2024-07-01 2024-09-30	2023-07-01 2023-09-30	2024-01-01 2024-09-30	2023-01-01 2023-09-30	2023-01-01 2023-12-31
CURRENT ACTIVITIES						
Profit/loss after financial items		1 106 517	-4 008 027	-11 783 993	-19 569 629	-34 078 876
Adjustments for items not included in the cash flow		742 668	3 658 385	2 074 668	7 883 201	15 731 628
Tax paid		-604 388	394 468	-787 501	-25 959	2 696 336
Cash flow from operating activities before change in working capital		1 244 797	44 826	-10 496 826	-11 712 387	-15 650 912
Cash flow from change in working capital:						
Change in customer accounts receivable and current receivables		4 642 246	6 342 279	982 917	-698 921	3 157 846
Change in accounts payable and current liabilities		-4 484 234	-30 214 935	-19 925 536	27 511 642	45 620 306
Cash flow from operating activities		1 402 809	-23 827 830	-29 439 445	15 100 334	33 127 240
INVESTMENT ACTIVITIES						
Acquisition of shares in subsidiaries		–	3 101 959	–	-86 894 500	-97 010 813
Acquisition of intangible fixed assets		-1 039 855	-4 301 350	-3 035 857	-7 542 134	-9 609 144
Disposal of intangible fixed assets		–	–	7 973 980	–	–
Acquisition of tangible fixed assets		-47 926	-179 985	-47 926	-272 305	-448 263
Disposal of financial assets		5 223	–	5 223	2 000	2 000
Cash flow from investment activities		-1 082 558	-1 379 376	4 895 420	-94 706 939	-107 066 220
FINANCING ACTIVITIES						
New share issue		-46 471	9 169 450	34 724 185	61 522 422	62 703 822
Debts incurred		4 804 980	8 947 622	13 760 871	32 003 196	31 219 732
Amortisation of loans		-6 982 820	-460 463	-22 562 980	-15 662 832	-16 093 202
Provision for remuneration received for development	9	–	3 045 460	–	3 045 460	–
Cash flow from financing activities		-2 224 311	20 702 069	25 922 076	80 908 246	77 830 352
Cash flow for the period		-1 904 060	-4 505 137	1 378 051	1 301 641	3 891 372
Cash equivalents, opening balance		11 194 881	9 837 665	7 912 769	864 183	864 183
Exchange-rate differences in cash and cash equivalents		–	103 272	–	103 272	–
Cash equivalents from acquisitions of subsidiaries		–	–	–	3 166 705	3 157 214
Cash equivalents, closing balance		9 290 820	5 435 800	9 290 820	5 435 800	7 912 769

Income statement

SEK	Note	2024-07-01 2024-09-30	2023-07-01 2023-09-30	2024-01-01 2024-09-30	2023-01-01 2023-09-30	2023-01-01 2023-12-31
OPERATING INCOME						
Net turnover	2	3 439 704	1 574 927	7 462 098	5 395 206	7 764 311
Own work capitalized		1 039 905	–	3 026 239	–	562 410
Other operating income	3	1 044 581	8 449	1 543 636	72 303	88 638
Total operating income		5 524 190	1 583 376	12 031 973	5 467 509	8 415 359
OPERATING EXPENSES						
Purchase of services		-4 103 431	-1 568 684	-8 554 222	-5 645 906	-7 533 080
Other external expenses		-1 031 195	-931 453	-3 091 294	-4 493 596	-5 583 559
Personnel expenses	4	-1 541 759	-1 459 032	-5 249 462	-7 498 699	-9 659 596
Depreciation, amortization and impairment of tangible and intangible fixed assets		-6 894	-14 082	-20 682	-42 247	-56 092
Other operating expenses		-88 377	-39 128	-139 708	-231 223	-278 789
Total operating expenses		-6 771 656	-4 012 379	-17 055 368	-17 911 671	-23 111 116
Operating profit/loss (EBIT)		-1 247 466	-2 429 003	-5 023 395	-12 444 162	-14 695 757
FINANCIAL INCOME AND EXPENSE						
Profit/loss from participations in group companies		-400 000	-20 000	-1 077 000	-1 581 000	-2 804 000
Profit/loss from other securities and receivables that constitute fixed assets		26 728	-285 125	42 157	350 372	-24 388
Other interest income and similar profit items		-9 315	2 963	-7 106	15 159	8 295
Other interest expense and similar loss items		-923 100	-1 276 494	-7 891 311	-4 361 157	-4 175 197
Profit/loss after financial items		-2 553 153	-4 007 659	-13 956 655	-18 020 788	-21 691 047
Tax on profit for the financial year		–	–	–	–	–
Net profit/loss for the period		-2 553 153	-4 007 659	-13 956 655	-18 020 788	-21 691 047



Consolidated statement of financial position

SEK	Note	2024-09-30	2023-09-30	2023-12-31
FIXED ASSETS				
INTANGIBLE FIXED ASSETS				
Intangible fixed assets from capitalized expenditure	5	–	–	–
Licences, trademarks and other similar rights	6	–	–	–
Work in progress for intangible fixed assets	7	3 588 649	–	562 410
Total intangible fixed assets		3 588 649	0	562 410
TANGIBLE FIXED ASSETS				
Equipment and installations	8	6 818	41 345	27 500
Total tangible fixed assets		6 818	41 345	27 500
FINANCIAL ASSETS				
Participating interest in group companies	10	124 313 633	125 939 820	136 056 133
Receivables from group companies		981 010	11 396 752	1 292 285
Other receivables		–	–	–
Total financial assets		125 294 643	137 336 572	137 348 418
Total fixed assets		128 890 110	137 377 917	137 938 328
CURRENT ASSETS				
CURRENT RECEIVABLES				
Accounts receivables		1 400 933	1 474 038	754 528
Receivables from group companies		108 254	807 955	224 705
Current tax receivable		–	–	–
Other receivables		296 479	253 532	276 895
Prepaid expenses and accrued income		214 342	187 023	575 350
Total current receivables		2 020 008	2 722 548	1 831 478
Cash equivalents		725 934	692 482	225 372
Total current assets		2 745 942	3 415 030	2 056 850
Total assets		131 636 052	140 792 948	139 995 178

Consolidated statement of financial position

SEK	2024-09-30	2023-09-30	2023-12-31
EQUITY AND LIABILITIES			
EQUITY CAPITAL			
Restricted equity capital			
Share capital	31 905 281	13 014 966	13 254 270
Fund for development expenditure	3 588 649	–	562 410
Total restricted equity capital	35 493 930	13 014 966	13 816 680
Non restricted equity capital			
Share premium reserve	188 820 437	171 805 168	172 747 263
Retained profit/loss	-116 691 227	-91 411 530	-91 973 940
Profit/loss for the period	-13 956 655	-18 020 788	-21 691 047
Total non restricted equity capital	58 172 556	62 372 850	59 082 276
Total equity capital	93 666 486	75 387 816	72 898 956
LONG-TERM LIABILITIES			
Other liabilities	1 130 000	2 348 500	2 219 200
Total long-term liabilities	1 130 000	2 348 500	2 219 200
CURRENT LIABILITIES			
Accounts payable - trade	1 379 131	467 299	1 504 679
Liabilities to group companies	15 233 291	4 621 812	5 665 886
Current tax liabilities	-26 200	63 637	35 729
Other current liabilities	19 067 370	53 144 440	52 176 366
Accrued expenses and deferred income	1 185 974	4 759 444	5 494 362
Total current liabilities	36 839 566	63 056 632	64 877 022
Total liabilities	37 969 566	65 405 132	67 096 222
Total equity and liabilities	131 636 052	140 792 948	139 995 178



Changes in equity capital

SEK	Share capital	Fund for development expenditure	Share premium reserve	Retained profit/loss	Net profit/loss for the period	Total equity capital
OPENING BALANCE						
2023-01-01	3 945 650	–	119 352 062	-79 059 598	-12 351 932	31 886 182
Reversal of the previous year's result	–	–	–	-12 351 932	12 351 932	–
Change in fund for development expenditure	–	562 410	–	-562 410	–	–
New share issue	9 308 620	–	65 037 257	–	–	74 345 877
Net profit/loss for the period	–	–	–	–	-21 691 047	-21 691 047
CLOSING BALANCE						
2023-12-31	13 254 270	562 410	172 747 263	-91 973 940	-21 691 047	72 898 956
Reversal of the previous year's result	–	–	–	-21 691 047	21 691 047	–
Change in fund for development expenditure	–	3 026 239	–	-3 026 239	–	–
New share issue	18 651 011	–	21 983 340	–	–	40 634 351
Unregistered new share issue	–	–	–	–	–	–
New share issue costs	–	–	-5 910 166	–	–	-5 910 166
Net profit/loss for the period	–	–	–	–	-13 956 655	-13 956 655
CLOSING BALANCE						
2024-09-30	31 905 281	3 588 649	188 820 437	-116 691 227	-13 956 655	93 666 486

Cash flow statement

SEK	2024-07-01 2024-09-30	2023-07-01 2023-09-30	2024-01-01 2024-09-30	2023-01-01 2023-09-30	2023-01-01 2023-12-31
CURRENT ACTIVITIES					
Profit/loss after financial items	-2 553 152	-4 007 659	-13 956 655	-18 020 788	-21 691 047
Adjustments for items not included in the cash flow	6 894	14 080	20 682	42 247	56 093
Tax paid	-3 825	9 303	-35 834	-50 588	-41 296
Cash flow from operating activities before change in working capital	-2 550 083	-3 984 276	-13 971 807	-18 029 129	-21 676 250
Cash flow from change in working capital					
Change in customer accounts receivable and current receivables	2 620 416	664 285	-186 811	577 779	1 468 848
Change in accounts payable and current liabilities	-1 983 130	-14 125 254	-17 142 159	28 857 353	29 783 297
Cash flow from operating activities	-1 912 797	-17 445 245	-31 300 777	11 406 003	9 575 895
INVESTMENT ACTIVITIES					
Acquisition of shares in subsidiaries	-	-	-	-86 894 500	-97 010 813
Acquisition of intangible fixed assets	-1 039 905	-	-3 026 239	-	-562 410
Acquisition of financial assets	571 936	-18 281	311 275	-2 075 333	-2 075 333
Disposal of financial assets	-	-	-	2 000	10 106 468
Cash flow from investment activities	-467 969	-18 281	-2 714 964	-88 967 833	-89 542 088
FINANCING ACTIVITIES					
New share issue	-46 470	9 169 450	34 724 186	61 522 422	62 703 822
Debts incurred	4 842 777	4 728 671	22 920 788	32 312 794	33 499 017
Amortisation of loans	-6 982 820	-	-23 128 670	-15 662 832	-16 093 202
Cash flow from financing activities	-2 186 513	13 898 121	34 516 304	78 172 384	80 109 637
Cash flow for the period	-4 567 279	-3 565 405	500 563	610 554	143 444
Cash equivalents, opening balance	5 293 213	4 257 887	225 372	81 928	81 928
Cash equivalents, closing balance	725 934	692 482	725 934	692 482	225 372



Notes to the financial statements

NOTE 1 ACCOUNTING POLICIES

Overall considerations

The financial statements have been prepared in SEK, which is the parent company's reporting currency. The financial statements have been prepared according to IAS 34 but does not include all information that is required in the annual financial statements according to IFRS. Due to this, the report should be read together with the annual financial statements for the financial year 2023. Jumpgate AB, the parent company of the group, is a public limited company founded and based in Sweden. Head office and principal place of business is in Gotland, Sweden.

The financial statements have not been reviewed by the Group's auditors.

The accounting principles are unchanged from the last annual financial statements. The financial reports have been prepared under the assumption that the Group operates on a going concern basis.

For other accounting policies not covered in this report, please refer to the last annual financial statements.

Group financial statements

Consolidation method

All intra-group transactions and balance sheet items are eliminated on consolidation, including unrealized gains and losses on intra-group transactions. In cases where unrealized losses on intra-group sales of assets are reversed on consolidation, the underlying asset is also reversed on consolidation. The underlying asset is also tested for impairment from a group perspective. Amounts reported in the financial statements of subsidiaries have been adjusted where necessary to ensure consistency with the accounting policies adopted by the group. Profit or loss and other comprehensive income of subsidiaries acquired or disposed of during the year are recognized from the effective date of acquisition, or up to the effective date of disposal, as applicable.

Subsidiaries

Subsidiaries include all companies where Jumpgate AB has control. Control means that the Jumpgate Group has the ability to direct the subsidiary has rights to its returns and can use its influence to direct the activities which affect those returns.

Foreign currency transaction and balances

Foreign currency transactions are translated into the functional currency of the respective group entity, using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the remeasurement of monetary items denominated in foreign currency are recognized in profit or loss.

Foreign operations

In the group's financial statements, all assets, liabilities, and transactions of the group entities with a functional currency other than SEK are translated into SEK upon consolidation. The functional currency of the entities in the group has remained unchanged during the reporting period.

Government grants

Government grants are recognized at fair value when there is a reasonable assurance that the grants will be received and that the Group will meet the conditions attached to the grants.

Fixed assets

Intangible fixed assets

Costs that are directly attributable to a project's development phase are recognized as intangible assets, provided they meet the following recognition requirements:

- the development costs can be measured reliably
- the project is technically and commercially feasible
- the group intends to and has sufficient resources to complete the project
- the group has the ability to use or sell the software
- the software will generate probable future economic benefits

Development costs not meeting these criteria for capitalization are expensed as incurred. Directly attributable costs include employee costs incurred on software development.

Subsequent measurement

All finite-lived intangible assets, including capitalized internally developed software, are accounted for using the cost model whereby capitalized costs are amortized on a straight-line basis over their estimated useful lives. Residual values and useful lives are reviewed at each reporting date. In addition, they are subject to impairment testing.

The following useful lives are applied:

- Licenses: 3 years
- Games: 3 years

Any capitalized development that is not yet complete is not amortized but is subject to impairment testing. Amortization has been included within depreciation, amortization, and impairment of tangible and intangible fixed assets. Subsequent expenditures on the maintenance of developed games are expensed as they incurred.

Tangible fixed assets

Tangible fixed assets are recognized at acquisition value with deduction of accumulated depreciation and any impairment losses. Assets are depreciated on a straight-line basis over their estimated useful lives. Impairment testing is carried out when there is an indication of decline in value.

The following useful lives are applied:

- Equipment and installations: 5 years

Personnel costs

Short-term remuneration

Short-term remunerations are calculated without discounting and are recognized as an expense when the related services are received. A provision is recognized for the expected cost of bonus payments when the entity has a present legal or constructive obligation to make such payments as a result of services received from employees and the obligation can be measured reliably.

Defined contribution pension plans

The Group pays fixed contributions to independent companies for several state pension plans and insurance policies for individual employees. The Group has no legal or constructive obligations to pay additional contributions beyond the payment of the defined contribution, which is recognized as an expense in the period in which the related employee services are received.



Share-based incentive program

Incentive program LTI 2022

LTI 2022:1 for senior executives and key employees in the Jumpgate Group comprises 17 719 warrants on essentially the following terms. Each warrant entitles the holder to, during the period September 9 – November 11, 2025, subscribe for one new share in the Company at subscription price of 71 SEK per share (corresponding to 120% of the volume-weighted average price June 23 – July 7, 2022).

LTI 2022:2 for board members in Jumpgate comprises 7 680 warrants on essentially the following terms. Each warrant entitles the holder to, during the period September 9 – November 11, 2025, subscribe for one new share in the Company at subscription price of 71 SEK per share (corresponding to 120% of the volume-weighted average price June 23 – July 7, 2022).

Incentive program LTI 2023

LTI 2023:1 for senior executives and key employees in the Jumpgate Group comprises 60 174 warrants on essentially the following terms. Each warrant entitles the holder to, during the period September 15 – November 17, 2026, subscribe for one new share in the Company at subscription price of 21 SEK per share (corresponding to 120% of the volume-weighted average price June 29 – July 13, 2023).

LTI 2023:2 for board members in Jumpgate comprises 25 789 warrants on essentially the following terms. Each warrant entitles the holder to, during the period September 15 – November 17, 2026, subscribe for one new share in the Company at subscription price of 21 SEK per share (corresponding to 120% of the volume-weighted average price June 29 – July 13, 2022).

When fully utilized, the LTI programs result in a dilution of approximately 0.96% of the company's shares.

Key figure definitions

Equity ratio (%)

Adjusted equity capital (equity capital and untaxed reserves less deferred taxes) as a percentage of total assets.

NOTE 2 NET TURNOVER

Group

SEK	2024-09-30	2023-09-30
NET TURNOVER BY LINE OF BUSINESS		
Development assignment	42 678 587	17 744 420
Royalty	11 272 819	14 645 983
Other services	14 270	0
Total	53 965 675	32 390 403

Parent company

NET TURNOVER BY LINE OF BUSINESS		
Development assignment	6 463 015	4 805 733
Royalty	670 953	589 473
Other services	328 130	0
Total	7 462 098	5 395 206

GEOGRAPHICAL MARKET SEGMENTATION

Financial year 2024	Development assignment	Royalty/reseller	Other services	Sum
REVENUE				
Sweden	6 235 227	3 249 757	14 270	9 499 254
Europe	33 953 632	5 607 989	0	39 561 621
USA	2 489 728	1 709 862	0	4 199 590
Other countries	0	705 211	0	705 211
Totalt	42 678 587	11 272 819	14 270	53 965 675

Financial year 2023	Development assignment	Royalty/reseller	Other services	Sum
REVENUE				
Sweden	30 000	98 421	0	128 421
Europe	17 714 420	7 210 492	0	24 924 912
USA	0	4 237 878	0	4 237 878
Other countries	0	3 099 192	0	3 099 192
Totalt	17 744 420	14 645 983	0	32 390 403

GEOGRAPHICAL MARKET SEGMENTATION

Financial year 2024	Development assignment	Royalty/reseller	Other services	Sum
REVENUE				
Sweden	5 603 730	0	0	5 603 730
Europe	859 285	0	0	859 285
USA	0	670 953	0	670 953
Other countries	0	0	328 130	328 130
Total	6 463 015	670 953	328 130	7 462 098

Financial year 2023	Development assignment	Royalty/reseller	Other services	Sum
REVENUE				
Sweden	30 000	0	0	30 000
Europe	4 775 733	14 609	0	4 790 342
USA	0	574 864	0	574 864
Other countries	0	0	0	0
Total	4 805 733	589 473	0	5 395 206



NOTE 3 OTHER OPERATING INCOME

SEK	2024-09-30	2023-09-30
Public grants received	3 526 750	257 249
Exchange rate gains	148 991	91 326
Gain on disposal of fixed assets	2 427 881	0
Other operating income	2 305 799	76 511
Total	8 409 420	425 086

Parent company

SEK	2024-09-30	2023-09-30
Public grants received	0	0
Exchange rate gains	59 472	51 415
Other operating income	1 484 164	20 888
Total	1 543 636	72 303

NOTE 4 PERSONNEL EXPENSES

Group

The average number of employees is based on attendance hours paid by the company related to normal working hours	2024-09-30	2023-09-30
Average of employees for the period:	82	85
Of which women	15	20
Of which men	67	65
SALARIES, REMUNERATION, ETC.		
Salaries, remuneration, social contribution and pension costs have been paid in the following amounts:		
Board and CEO:		
Salaries and remuneration	5 946 175	6 671 884
Pension insurance	13 587	4 533
	5 959 762	6 676 417
Other personnel:		
Salaries and remuneration	26 391 134	20 034 199
Pension insurance	569 960	464 892
	26 961 095	20 499 091
Social contribution fees	6 713 449	6 152 211
Total of board, CEO and other personnel	39 634 306	33 327 719

The average number of employees is based on attendance hours paid by the company related to normal working hours	2024-09-30	2023-09-30
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Average of employees for the period:	4	4
Of which women	0	0
Of which men	4	4

SALARIES, REMUNERATION, ETC.

Salaries, remuneration, social security and pension costs have been paid in the following amounts:

Salaries and remuneration	1 670 231	3 488 435
Pension insurance	0	0
	1 670 231	3 488 435

Other personnel:		
Salaries and remuneration	2 925 946	2 613 625
Pension insurance	114 651	115 038
	3 040 597	2 728 663

Social contribution fees	403 695	1 254 989
Total of board, CEO and other personnel	5 114 522	7 472 087

NOTE 5 INTANGIBLE ASSETS FROM CAPITALIZED EXPENDITURES

Group

SEK	2024-09-30	2023-09-30
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Acquisition value, opening balance	66 292 123	58 969 856
Additions through acquisitions	0	425 215
Internal development during the period	0	7 486 516
Disposals during the period	-33 054 896	0
Reclassification	-2 997 222	1 103 644
Translation difference, exchange rate	934 865	1 356 612
Accumulated acquisition value, closing balance	31 174 870	69 341 843

Depreciation, opening balance	-29 966 782	-22 085 242
Additions through acquisitions	0	0
Depreciation during the period	-2 115 609	-5 866 903
Sales/discards during the period	18 501 372	0
Reclassification	2 997 222	0
Translation difference, exchange rate	-433 084	-472 702
Accumulated depreciation, closing balance	-11 016 881	-28 424 847

Impairment loss, opening balance	-24 776 771	-16 085 558
Impairment during the period	0	0
Sales/discards during the period	9 047 571	0
Translation difference, exchange rate	-268 061	-192 633
Accumulated impairment, closing balance	-15 997 261	-16 278 191

Book value, closing balance	4 160 728	24 638 805
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SEK	2024-09-30	2023-09-30
Acquisition value, opening balance	17 503 791	17 503 791
Internal development during the period	0	0
Sales/discards during the period	0	0
Accumulated acquisition value, closing balance	17 503 791	17 503 791
Depreciation, opening balance	-7 307 395	-7 307 395
Depreciation during the period	0	0
Sales/discards during the period	0	0
Accumulated depreciation, closing balance	-7 307 395	-7 307 395
Impairment loss, opening balance	-10 196 396	-10 196 396
Impairment loss during the period	0	0
Sales/discards during the period	0	0
Accumulated impairment, closing balance	-10 196 396	-10 196 396
Book value, closing balance	0	0

NOTE 6 LICENSES, TRADEMARKS AND OTHER SIMILAR RIGHTS

SEK	2024-06-30	2023-06-30
Acquisition value, opening balance	6 905 632	6 768 497
Additions through acquisitions	0	104 108
Acquisitions during the period	9 618	0
Sales	-9 618	0
Translation difference, exchange rate	-34 769	0
Accumulated acquisition value, closing balance	6 870 863	6 872 605
Depreciation, opening balance	-5 570 297	-5 463 731
Additions through acquisitions	0	-42 371
Depreciation during the period	-17 620	-22 547
Translation difference, exchange rate	35 482	-27
Accumulated depreciation, closing balance	-5 552 435	-5 528 676
Impairment loss, opening balance	-1 304 766	-1 304 766
Impairment loss during the period	0	0
Translation difference, exchange rate	0	0
Accumulated impairment, closing balance	-1 304 766	-1 304 766
Book value, closing balance	13 662	39 163

Parent company

SEK	2024-09-30	2023-09-30
Acquisition value, opening balance	6 768 497	6 768 497
Acquisitions during the period	0	0
Accumulated acquisition value, closing balance	6 768 497	6 768 497
Depreciation, opening balance	-5 463 731	-5 463 731
Depreciation during the period	0	0
Accumulated depreciation, closing balance	-5 463 731	-5 463 731
Impairment loss, opening balance	-1 304 766	-1 304 766
Impairment loss during the period	0	0
Accumulated impairment, closing balance	-1 304 766	-1 304 766
Book value, closing balance	0	0

NOTE 7 WORK IN PROGRESS FOR INTANGIBLE FIXED ASSETS

Group

SEK	2024-09-30	2023-09-30
Acquisition value, opening balance	3 180 071	1 049 086
Internal development during the period	3 026 239	20 243
Sales/discards during the period	0	0
Reclassification	-2 739 237	-1 103 644
Translation difference, exchange rate	121 576	34 315
Book value, closing balance	3 588 649	0

Parent company

SEK	2024-09-30	2023-09-30
Acquisition value, opening balance	562 410	0
Acquisitions during the period	0	0
Internal development during the period	3 026 239	0
Sales/discards during the period	0	0
Reclassification	0	0
Book value, closing balance	3 588 649	0



NOTE 8 EQUIPMENT AND INSTALLATIONS

SEK	2024-09-30	2023-09-30
Acquisition value, opening balance	2 771 299	1 099 724
Additions through acquisitions	0	2 384 518
Acquisitions during the period	47 926	348 655
Sales/discards during the period	-5 223	0
Reclassification	-28 654	0
Translation difference, exchange rate	39 538	15 970
Accumulated acquisition value, closing balance	2 824 887	3 848 867
Depreciation, opening balance	-2 063 296	-770 030
Additions through acquisitions	0	-1 647 551
Depreciation during the period	-439 663	-569 984
Sales/discards during the period	0	0
Reclassification	31 696	0
Translation difference, exchange rate	-22 903	-8 532
Accumulated depreciation, closing balance	-2 494 166	-2 996 097
Book value, closing balance	330 720	852 770

Parent company

SEK	2024-09-30	2023-09-30
Acquisition value, opening balance	620 349	638 145
Acquisitions during the period	0	0
Accumulated acquisition value, closing balance	620 349	638 145
Depreciations, opening balance	-592 849	-554 553
Depreciation during the period	-20 682	-42 247
Accumulated depreciaton, closing balance	-613 531	-596 800
Book value, closing balance	6 818	41 345

NOTE 9 PROVISIONS

Parent Company

	2024-09-30	2023-09-30
Provision for warranties	1 068 393	865 370
Other provisions	0	3 045 460
Total	1 068 393	3 910 830

NOTE 10 PARTICIPATING INTEREST IN GROUP COMPANIES

Parent company

SEK	2024-09-30	2023-09-30
Acquisition value, opening balance	143 721 133	41 745 320
Acquisition during the period	0	86 894 500
Shareholder contributions	677 000	1 581 000
Other changes	-11 742 500	0
Accumulated acquisition value, closing balance	132 655 633	130 220 820
Write-down, opening balance	-7 665 000	-2 700 000
Write-down during the period	-677 000	-1 581 000
Write-down, closing balance	-8 342 000	-4 281 000
Book value, closing balance	124 313 633	125 939 820

On February 1, 2024, Jumpgate AB announced that it had agreed to amend certain terms of the acquisition agreement. According to the amendment agreement, the payment date for the last cash part of the purchase price of one million Euros is extended from no later than January 31, 2024 to May 31, 2024 at a market interest rate. Furthermore, the parties have agreed to cancel the part of the purchase price that according to the original agreement gave the seller right to issue shares in Jumpgate AB at a value of one million Euro. This means that the total purchase price is reduced with 11,7 MSEK to 68,5 MSEK. The change has been reported in Q1 2024.

NOTE 11 PURCHASE AND SALES BETWEEN GROUP COMPANIES

Group

	2024-09-30	2023-09-30
Share of total sales to other group companies during the period	15,61%	11,34%

Parent Company

	2024-09-30	2023-09-30
Share of total purchases to other group companies during the period	49,30%	48,30%
Share of total sales to other group companies during the period	4,40%	0,00%



NOTE 12 TRANSACTIONS WITH RELATED PARTIES

Group

The Group has conducted transactions during the period with Tiveden AS, owned by the Chairman of the Board, Viktor Modigh. These transactions pertain to consultancy services rendered. The total amount for these services is SEK 73,000.

The Group has conducted transactions during the period with Nanohunter AB, owned by Board member Andras Vajlok. These transactions pertain to consultancy services rendered. The total amount for these services is SEK 234,000.

	2024-09-30	2023-09-30
Liabilities to related parties reported as Other liabilities		
Marcus Jacobs	312 000	376 500
Steelmind AB	530 000	585 000
Harald Riegler	157 635	139 631
	999 635	1 101 131

NOTE 13 SIGNIFICANT EVENTS AFTER THE PERIOD

No significant events after the period.

JUMPGATE

Jumpgate AB is an independent group of game development companies that was founded in 2011 and includes five game studios: Nukklear (Hannover), Tivola Games (Hamburg), gameXcite (Hamburg), Funatics (Düsseldorf) and Tableflip Entertainment (Visby).

The group produces and publishes its own games as well as develops games and other digital products on behalf of external companies. The group's companies have established collaborations with strong industrial partners and exciting product portfolios with great potential. The group operates on the global market, distributes its games worldwide and has a large international network.

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