



JUMP GATE

Q2

INTERIM REPORT

FOR THE PERIOD 1 JAN 2024 TO 30 JUN 2024

Interim Report for January 1, 2024 to June 30, 2024

- Net turnover in the period amounted to 34 850 TSEK (14 423 TSEK). Net turnover in the second quarter amounted to 18 450 TSEK (7 540 TSEK).
- Earnings before interest and taxes (EBIT) amounted to -6 046 TSEK (-11 526 TSEK). Earnings before interest and taxes (EBIT) in the second quarter amounted to 1 630 TSEK (-6 645 TSEK)
- The result after financial items amounted to -12 891 TSEK (-15 562 TSEK). The result after financial items in the second quarter amounted to -1 988 TSEK (-9 402 TSEK).
- The result per share amounted to -0.027 SEK (-0.036 SEK) in the period. The result per share in the second quarter amounted to -0.005 SEK (-0.022 SEK).
- On April 17, it was announced that a Project Financing Agreement had been entered into with MGV Financing AB with a total contract value of 14 million SEK for a yet to be announced game project, to be published by THQ Nordic.
- On April 19, it was announced that Tivola Games' Cat Rescue Story had won the Deutscher Computerspielpreis 2024 in the category best mobile game with a price award of 40 thousand EUR.
- On May 3, it was announced that Tivola Games divests its mobile game portfolio for ca 8.2 million SEK.
- On May 9, it was announced that Jumpgate carries out a rights issue of shares with a volume of ca 28.6 million SEK fully covered by subscription commitments, subscription intents and guarantee commitments, and proposes a directed conversion issue of ca 7.2 million SEK.
- On June 12, the outcome of the rights issue was announced. The equivalent of 36.4 % of the share issue was subscribed for. The remaining part (63.6 %) was allocated to the underwriters of the rights issue. In total, 533 754 374 new shares were issued in the rights issue and the registered share capital was increased with ca 14 699 472,53 SEK.
- On June 18, the Annual General Meeting in the Company was held followed by an Extra General Meeting. Martin Ekdal, Marcus Jacobs, Viktor Modigh, Andras Vajlok and Markus Windelen were re-elected to the board and Viktor Modigh was re-elected as chairman. The Extra General Meeting resolved to execute a conversion share issue of 143 657 997 shares at the same subscription price (0.06 SEK) as in the previous rights issue to be paid by conversion of claims. Through the conversion share issue the registered share capital of the Company is increased with 3 951 538,70 SEK. The general meetings voted in accordance with all announced proposals.
- On June 25, it was announced that the Company had decreased the indebtedness with 24.5 million SEK, primarily through payments of the remaining consideration for the acquisition of Nukklear and an amortization of 10 million SEK on an interest-bearing loan. This has been enabled by proceeds from the sale of Tivola's mobile games portfolio as well as the recent rights issue. Following the payments, the Company still has an interest-bearing loan of 11 million SEK.
- On June 28, it was announced that Jumpgate had entered into a financing agreement of 12.2 million SEK in total for a new game project to be launched in 2025 with a consortium comprising MGV Financing AB, Triple Dragon and a license / IP partner. Jumpgate is participating in the financing through a debt facility from Triple Dragon amounting to approximately 2.5 million SEK allowing Jumpgate to capture additional upside from the project. In addition to being a financing partner in the project, Jumpgate is entitled to a substantial part of the revenue from the game as developer provided that it's commercially successful.*

The "Company" or "Jumpgate" means Jumpgate AB with corporate registration number 556842-4062. Information in parentheses relate to the previous year..

* It was announced via press release on 19 August that this financing agreement is in reference to a new game called "Ed & Edda: GRAND PRIX - Racing Champions" developed in co-operation with Europa-Park.

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CEO Comment

Positive EBIT in the Second Quarter

Despite a continuously demanding market climate in the gaming industry, it is with pleasure we see that our focus on business development, cost control and profitability is providing results and showing in the numbers. For the first time, we can now present a positive EBIT of 1.6 million SEK in the second quarter compared to -6.6 million SEK in the previous quarter, which is a significant milestone.

Successful business development leads to continuously increasing revenue. The net turnover in the quarter is up 12.5 % compared with the first quarter (18.45 M / 16.4 M) and 145 % compared with the second quarter the previous year (18.45 M / 7.54 M). The cost reduction program is yielding results, with costs lowered by 11.1 % in the second quarter compared to the first quarter (21.25 M / 23.9 M), mainly due to personnel costs being decreased with 19.2 % (12.5 M / 14.9 M).

The balance sheet has been significantly strengthened and the indebtedness has been decreased, following re-negotiation of the acquisition agreement regarding Nukklear and down payment of interest-bearing debt with proceeds from the strategic sale of the Tivola free-to-play mobile games portfolio and the share issue before the summer. Other current liabilities have thus been decreased with 23.3 million SEK in the second quarter compared with the first quarter. Despite the significant decrease in debt, the post "Other interest expense and similar loss items" is unchanged between the first and second quarter, due to the inclusion of transaction costs from the share issue. Thus, the capital costs are expected to decrease significantly in the coming quarter.

Successful Business Development in the First Half of the Year

In the end of the quarter, it was announced that we'd executed a financing agreement totalling 12.2 million SEK for a new game project, now announced as the kart racing game Ed & Edda: GRAND PRIX - Racing Champions in collaboration with MACK Magic and Europa-Park.

The financing will provide revenue for Jumpgate in the development period from the third quarter until release. With this, we have achieved three fully financed game projects, with a total budget of close to 30 million SEK in the first half of the year. The goal is now to sign at least one more externally financed project as soon as possible in the second half of the year.

Attractive Business Model Gives Several Shots on Goal in 2025

In parallel with the business development, the game development is running at full speed aiming for several exciting releases in 2025. Nukklear is still working primarily on Dune Awakening in collaboration with Funcom, which is a pure co-development assignment. For the other studios in the group, the three largest projects are our Star Trek based game, a yet to be announced re-master of a classic title to be published by THQ Nordic, and Ed & Edda: GRAND PRIX - Racing Champions and in these three we have a substantial upside through revenue share in the event of successful releases. Our business model is built upon these shots on goal coming on top of an underlying stable and profitable business, based on externally financed game projects.

We are making significant progress, which is gratifying, but we will not be satisfied with that. Business development and cost control remains in focus moving forward, with the ambition to further increase the profitability of the business and develop our teams.



Harald Riegler
CEO, Jumpgate AB



The Business

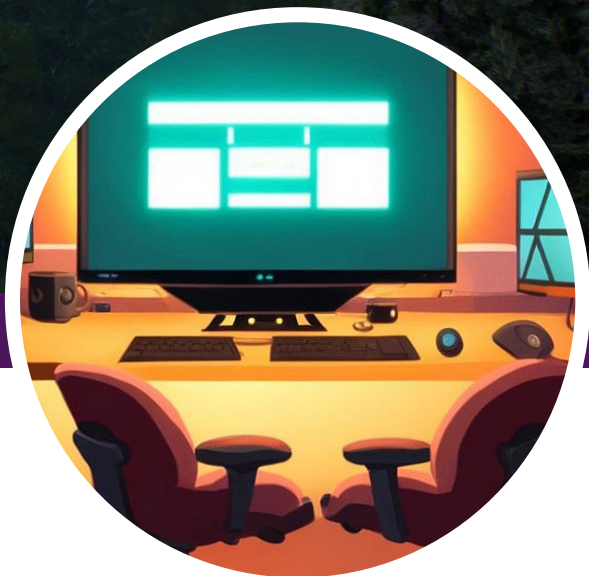
Jumpgate AB is an independent group of game developers founded in 2011 and comprising five game studios: Nukklear (Hannover), Tivola Games (Hamburg), gameXcite (Hamburg), Funatics (Düsseldorf) and Tableflip Entertainment (Visby).

The group develops and publishes its own games and develops games and other digital products for other external companies. The companies of the group have established collaborations with strong industry partners and exciting product portfolios with large potential. The group is active on the global market, distributes its games on a worldwide basis and has an extensive international network.

Net Turnover, Q1 2023 - Q2 2024					Net Turnover by Line of Business		
2023	Q1	Q2	Q3	Q4		2024 (1H)	2023
	6 882	7 540	17 968	19 685	Assigned development	28 731	33 496
2024	Q1	Q2			Royalty	6 105	18 579
	16 400	18 450			Other services	14	0

- GAME STUDIOS: 5
- NUMBER OF EMPLOYEES: 74
- GAMES IN THE PORTFOLIO: 6
- RELEASES 2024: 1





FUNATICS

Founded in 1998, **Funatics** has been one of Germany's most experienced development studios. Based outside Düsseldorf, the company has extensive experience in building strategy games, which is shown, among other things, by the success of its own brand Cultures and the huge success The Settlers – The Next Generation, which was developed by the Funatics team at Ubisoft. The studio is now working on the new original IP Battle Castles and other unannounced projects.

Established game developer

- The team behind **The Settlers – The Next Generation**
- **Battle Castles:** New strategy game
- **Cultures:** New strategy game
- **Platforms** – PC / Console / Mobile



gameXcite

we get you excited!

gameXcite is a Hamburg-based studio that is currently working on a Star Trek based game with the working title "Galactic Journeys". The game will be published by Daedalic Entertainment and our publishing agreement includes substantial upside for gameXcite. The game will be released to the public during 2025.

Established game developer

- **Galactic Journey** – The company's largest PC/Console project so far with planned launch in 2025. Based on Star Trek.
- **Asterix & Friends** - Asterix based building game.
- **Asterix & Obelix: Heroes** - Asterix based card battle game was launched on October 5, 2023 at PS5/PS4/XSX/Switch/PC.





NUKKLEAR DIGITAL MINDS

Nukklear is an international development studio based in Hannover, Germany. The core team has been working together since 1999 and the company was founded in 2011 by Kirk Lenke. The team consists of more than 50 passionate employees located all over the world from Germany to New Zealand led by gaming veterans. As an award-winning game studio with a focus on co-development, Nukklear has built a strong name with a combination of proprietary brands and commissioned development. Nukklear is a sought-after team at the forefront of the European game development scene.

Established game developer

- **Dune: Awakening** – co-development with Funcom
- **Unreal- & Unity experts**
- Extensive experience with multiplayer solutions
- UI/UX development
- **Platforms** – PC / Console / Mobile



TableFlip

Tableflip is currently working on FATE: Reawakened, a full remaster of the original classic FATE series. The game was highly successful back when it originally released, and Tableflip is updating the entire game visually, plus they are remastering the audio tracks and adding additional new languages. The game will also be released on consoles for the first time.

Established game developer

- **New Project:** Development of FATE: Reawakened, an updated remake of the classic game for PC and consoles.
- **Together with Tivola,** Tableflip finalized the porting of Cat Rescue Story to game consoles for NACON.
- **Platforms** - Nintendo Switch, Playstation 4 and Playstation 5, Xbox One and Xbox Series.





Tivola
cute games • since 1995

Tivola has been undergoing a transformation to a developer of wholesome family PC/Console games, compared to its previous focus on mobile games. The studio is based in Hamburg, Germany, and is currently finalizing the console version of *Cat Rescue Story*, to be released in Q3 2024. In addition, the studio is working on unannounced projects for PC/Console.

Established developer

- **Cat Rescue Story** - To be launched for PlayStation 5, PlayStation 4, Xbox Series X|S, Xbox One & Nintendo Switch in Q3/2024
- **Ed & Edda: GRAND PRIX - Racing Champions** – To be launched on Nintendo Switch, PlayStation 5, Xbox Series X|S, and PC in Q3/2025.

Product portfolio by selection



Launches in 2024/2025



Release plan **2024/2025:**

2024

- **Cat Rescue Story (consoles)** / Tivola Games & NACON

2025

- **Star Trek based game** / gameXcite & Daedalic
- **Ed & Edda: GRAND PRIX - Racing Champions** / Tivola Games
- **Yet to be announced** / Funatics

More titles may be announced in the future.

Significant Events in the Period

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01

General



SALES AND RESULT

The net turnover in the half year period amounted to 34 850 TSEK (14 423 TSEK). The net turnover in the second quarter amounted to 18 450 TSEK (7 540 TSEK). The net loss in the half year period amounted to -13 183 TSEK (-15 562 TSEK). The net loss in the second quarter amounted to -2 207 TSEK (-9 402 TSEK). The result per share in the half year period amounted to -0.027 SEK per share (-0.036 SEK). The result per share in the second quarter amounted to -0.005 SEK per share (-0.022 SEK). Calculated based on the average number of shares the result in the half year period amounted to -0.025 SEK (-0.055 SEK). Calculated based on the average number of shares the result in the second quarter amounted to -0.004 SEK (-0.033 SEK).

INVESTMENTS

The total investments of Jumpgate in the half year period amounted to 1 996 TSEK (6 435 TSEK) and related to intangible fixed assets amounting to 1 996 TSEK (6 343 TSEK) such as licenses and intangible fixed assets from capitalized expenditure and tangible fixed assets 0 TSEK (92 TSEK) such as equipment and installations. The total investments of Jumpgate in the second quarter amounted to 1 426 TSEK (3 291 TSEK) and related to intangible fixed assets amounting to 1 426 TSEK (3 241 TSEK) such as licenses and intangible fixed assets from capitalized expenditure and tangible fixed assets 0 TSEK (50 TSEK) such as equipment and installations. During the second quarter, the Group has sold intangible assets. Compensation received amounted to 7 974 TSEK. The Group's total investments in financial fixed assets during the first half of the year amounted to 0 TSEK (2 TSEK).

DEPRECIATIONS AND IMPAIRMENTS

The result in the half year period has been negatively affected by 2 139 TSEK (3 820 TSEK) in depreciations and impairments of which 317 TSEK (124 TSEK) relate to depreciations of inventory, equipment and installations, 1 822 TSEK (3 696 TSEK) relate to depreciations of previous years' capitalized expenditures for development work and 0 TSEK (0 TSEK) relate to depreciation of goodwill. The result in the second quarter has been negatively affected by 771 TSEK (2 164 TSEK) in depreciations and impairments of which 148 TSEK (49 TSEK) relate to depreciations of inventory, equipment and installations, 623 TSEK (2 115 TSEK) relate to depreciations of previous years' capitalized expenditures for development work and 0 TSEK (0 TSEK) relate to depreciation of goodwill.

LIQUIDITY AND FINANCING

The group had at the end of the period 9 017 TSEK (9 838 TSEK) in cash equivalents.

EQUITY CAPITAL, SHARE CAPITAL AND NUMBER OF SHARES

Per June 30, 2024, the equity capital of Jumpgate amounted to 78 733 TSEK (71 927 TSEK). The solidity of the company per June 30, 2024, amounted to 67,40 percent (47,01 percent). The share capital of Jumpgate at the time of release of the report is distributed over 1 158 516 632 shares (472 588 033 shares) with a quota value of 0.0275 SEK (0.0275 SEK). All shares are part of the same series and have the same right to vote and take part in the profits of the company.

INCOME TAXES

Based on the position of the Company, Jumpgate doesn't account for the value of loss deductions as an asset in the balance sheet until ongoing development work is completed and begins to generate revenue. The aggregated loss deductions per June 30, 2024 amounts to 117 852 TSEK (100 834 TSEK).

LISTING

The shares of Jumpgate are traded on NGM Nordic SME as of September 16, 2016 with the ticker GATE MTF and ISIN code SE0008435044.

Jumpgate doesn't have an agreement on market making. The Board of Directors have concluded that the large number of shareholders is sufficient to enable functioning trading.



INSIDER SHAREHOLDINGS IN THE COMPANY

Per June 30, 2024 and according with the latest known facts, the insiders of the Company had the indirect and direct shareholding as follows below.

Name	Position	Shares	Ownership	Change
Viktor Modigh (via company)	Chairman	8 882 759	0.77%	+4 614 578
Martin Ekdal (private & via company)	Director	4 353 525	0.38%	+2 294 367
Marcus Jacobs (private & via company)	Director	16 266 605	1.40%	+6 386 033
Andras Vajlok (private & via company)	Director	49 395 151	4.26%	+29 099 289
Markus Windelen	Director	1 041 625	0.09%	+1 041 625
Viktor Modigh & Marcus Jacobs (via jointly controlled company)		88 012 415	7.60%	+63 903 325
Harald Riegler	CEO	32 447 352	2.80%	+22 512 356
Florian Bohn (via company)	COO / CFO	8 879 982	0.77%	+6 097 482
Don Geyer	CBDO	1 721 321	0.15%	+1 075 000
Håkan Mattsson	CTO	1 572 143	0.14%	+1 075 000
Patrick Streppel (via company)	CPO / MD gameXcite	3 366 636	0.29%	-
Kirk Lenke	MD Nukklear	20 099 285	1.73%	-
Thomas Friedmann	Mgmt Funatics	9 478 861	0.82%	+2 920 250
Thomas Häuser	Mgmt Funatics	9 478 861	0.82%	+2 920 250
Thorsten Kneisel	Mgmt Funatics	9 478 861	0.82%	+2 920 250
Alexander Nikolic	Financial Consultant	1 000 000	0.09%	+610 000
Total		265 475 382	22.92%	+147 469 805



EMPLOYEES

Per June, 30, 2024 the companies of the group had the following distribution of employees.

Jumpgate AB: 4 employees, of which 4 male and 0 female (4 employees, of which 4 male and 0 female).

Funatics Software GmbH: 5 employees, of which 5 male and 0 female.

gameXcite GmbH: 12 employees, of which 10 male and 2 female (9 employees, of which 8 male and 1 female).

Nukklear GmbH: 36 employees, of which 32 male and 4 female.

Tableflip Entertainment AB: 6 employees, of which 5 male and 1 female (10 employees, of which 9 male and 1 female).

Tivola Games GmbH: 11 employees, of which 4 male and 7 female (20 employees, of which 6 male and 14 female).

Adjustments have been made in the calculation of the average number of employees compared with the previous year.

VISION

The vision of Jumpgate is to build a world leading group of development studios with first class partners.

LONT TERM INCENTIVE PROGRAM

Incentive Program LTI 2021

LTI 2021:1 for leading managers and key personnel in the Jumpgate Group comprises 1 771 864 warrants issued pursuant with the following main terms. Every warrant entitles the holder to during the period September 9 – November 11, 2024 subscribe for one new share in the Company at a subscription price of 1,01 SEK per share (equivalent of 120 % of the volume weighted average price in the period of June 23 – July 7, 2021).

LTI 2021:2 for directors of Jumpgate comprises 767 919 warrants issued pursuant with the following main terms. Every warrant entitles the holder to during the period September 9 – November 11, 2024 subscribe for one new share in the Company at a subscription price of 1,01 SEK per share (equivalent of 120 % of the volume weighted average price in the period of June 23 – July 7, 2021).

Incentive Program LTI 2022

LTI 2022:1 for leading managers and key personnel in the Jumpgate Group comprises 1 771 864 warrants issued pursuant with the following main terms. Every warrant entitles the holder to during the period September 9 – November 11, 2025 subscribe for one new share in the Company at a subscription price of 0,71 SEK per share (equivalent of 120 % of the volume weighted average price in the period of June 23 – July 7, 2022).

LTI 2022:2 for directors of Jumpgate comprises 767 919 warrants issued pursuant with the following main terms. Every warrant entitles the holder to during the period September 9 – November 11, 2025 subscribe for one new share in the Company at a subscription price of 0,71 SEK per share (equivalent of 120 % of the volume weighted average price in the period of June 23 – July 7, 2022).

Incentive Program LTI 2023

LTI 2023:1 for leading managers and key personnel in the Jumpgate Group comprises 6 017 380 warrants issued pursuant with the following main terms. Every warrant entitles the holder to during the period September 15, 2026 – November 17, 2026 subscribe for one new share in the Company at a subscription price of 0,21 SEK per share (equivalent of 120 % of the volume weighted average price in the period of June 29 – July 13, 2023).

LTI 2023:2 for directors of Jumpgate comprises 2 578 878 warrants issued pursuant with the following main terms. Every warrant entitles the holder to during the period September 15, 2026 – November 17, 2026 subscribe for one new share in the Company at a subscription price of 0,21 SEK per share (equivalent of 120 % of the volume weighted average price in the period of June 29 – July 13, 2023). Fully exercised, the LTI-programs lead to a dilution of ca 1.18 % of the total number of shares of the Company.

REPORTING SCHEDULE

Jumpgate AB (publ) publishes recurring financial information pursuant with the following plan:

Interim Report January – September 2024 (Q3 2024)

2024-11-21

Year-End Report 2024 (Q4 2024)

2025-02-27

ACCOUNTING PRINCIPLES

The Interim Report is established in accordance with IAS 34 and doesn't include all information required in financial reports pursuant with IFRS and shall as a consequence be read together with the Annual Report for 2023. The Assets and Liabilities of the Company are accounted for at the acquisition value or nominal value respectively if nothing else is stated. Fixed assets are valued at the acquisition value with deductions of aggregated depreciations and potential impairments. Intangible and material fixed assets are presented at the acquisition value with deductions of aggregated depreciations and potential impairments. Linear depreciation is made on the depreciable amount over the use period of the assets pursuant with the following: inventory, tools, installations and goodwill five (5) years, and capitalized expenditures for development work and similar work and concessions, patents, licenses and trademarks three to five (3-5) years. This report has not been reviewed by the Company's auditor.





O2

Report

Income statement

SEK	Note	2024-04-01	2023-04-01	2024-01-01	2023-01-01	2023-01-01
		2024-06-30	2023-06-30	2024-06-30	2023-06-30	2023-12-31
OPERATING INCOME						
Net turnover	2	18 450 318	7 540 454	34 850 424	14 422 807	52 075 144
Own work capitalized		1 389 306	2 143 940	-775 058	4 364 958	6 561 089
Other operating income	3	3 042 009	990 174	5 030 855	1 230 351	8 615 084
Total operating income		22 881 633	10 674 568	39 106 221	20 018 116	67 251 317
OPERATING EXPENSES						
Purchase of services		-5 114 428	-1 440 237	-9 358 406	-2 810 845	-11 878 340
Other external expenses		-2 852 132	-2 409 314	-6 157 434	-5 751 935	-14 603 521
Personnel expenses	4	-12 522 039	-11 144 419	-27 410 537	-18 899 860	-52 441 191
Depreciation, amortization and impairment of tangible and intangible fixed assets		-771 223	-2 164 015	-2 139 350	-3 820 184	-17 837 805
Other operating expenses		8 622	-161 653	-86 114	-261 536	-359 298
Total operating expenses		-21 251 200	-17 319 638	-45 151 841	-31 544 360	-97 120 155
Operating profit/loss (EBIT)		1 630 433	-6 645 070	-6 045 620	-11 526 244	-29 868 838
FINANCIAL INCOME AND EXPENSE						
Profit/loss from participations in group companies		-	-1 171 000	-	-1 561 000	-
Profit/loss from other securities and receivables that constitute fixed assets		-34 621	523 736	12 527	635 497	-123 140
Other interest income and similar profit items		-2 083	12 247	-1 986	12 247	41 786
Other interest expense and similar loss items		-3 581 395	-2 121 672	-6 855 431	-3 122 072	-4 128 684
Profit/loss after financial items		-1 987 666	-9 401 759	-12 890 510	-15 561 572	-34 078 876
Tax on profit for period		-219 259	-	-292 179	-	-1 136 768
Net profit/loss for the period		-2 206 925	-9 401 759	-13 182 689	-15 561 572	-35 215 644

Comprehensive income statement

SEK	2024-04-01	2023-04-01	2024-01-01	2023-01-01	2023-01-01
	2024-06-30	2023-06-30	2024-06-30	2023-06-30	2023-12-31
Net profit/loss for the period	-2 206 925	-9 401 759	-13 182 689	-15 561 572	-35 215 644
<i>Items that may be reclassified to profit or loss:</i>					
Exchange differences on translation of foreign operations	79 842	1 448	5 567	110	450 842
Other comprehensive profit/loss after taxes	79 842	1 448	5 567	110	450 842
Total comprehensive profit/loss of the period	-2 127 083	-9 400 311	-13 177 122	-15 561 462	-34 764 802

Consolidated statement of financial position

SEK	Note	2024-06-30	2023-06-30	2023-12-31
FIXED ASSETS				
INTANGIBLE FIXED ASSETS				
Intangible fixed assets from capitalized expenditure	5	4 486 338	25 919 856	11 549 170
Licences, trademarks and other similar rights	6	25 907	47 904	30 569
Goodwill		87 713 810	103 132 285	96 777 382
Work in progress for intangible fixed assets	7	2 548 744	–	3 180 071
Total intangible fixed assets		94 774 799	129 100 045	111 537 192
TANGIBLE FIXED ASSETS				
Equipment and installations	8	407 976	853 035	708 003
Total tangible fixed assets		407 976	853 035	708 003
FINANCIAL ASSETS				
Other receivables		–	–	–
Total financial assets		0	0	0
Total fixed assets		95 182 775	129 953 080	112 245 195
CURRENT ASSETS				
CURRENT RECEIVABLES				
Accounts receivables		7 665 264	8 388 689	7 064 763
Current tax receivables		16 375	403 206	–
Other receivables		1 783 767	2 193 761	1 011 914
Prepaid expenses and accrued income		3 144 470	2 235 076	857 495
Total current receivables		12 609 876	13 220 732	8 934 172
Cash equivalents		9 017 040	9 837 665	7 912 769
Total current assets		21 626 916	23 058 397	16 846 941
Total assets		116 809 691	153 011 477	129 092 136



Consolidated statement of financial position

SEK	Note	2024-06-30	2023-06-30	2023-12-31
EQUITY AND LIABILITIES				
EQUITY CAPITAL				
Restricted equity capital				
Share capital		27 953 742	11 836 949	13 254 270
Unregistered share capital		3 951 539	82 619	–
Total restricted equity capital		31 905 281	11 919 568	13 254 270
Non-restricted equity capital				
Other contributed capital		188 866 908	163 731 115	172 747 263
Retained profit/loss		-142 039 172	-103 723 999	-132 023 818
Total non restricted equity capital		46 827 736	60 007 116	40 723 445
Total equity attributable to equity capital holders of the parent company				
		78 733 017	71 926 683	53 977 714
Non-controlling interests		–	–	–
Total equity capital		78 733 017	71 926 683	53 977 714
PROVISIONS				
Other provisions	9	1 081 208	837 211	2 040 353
Total provisions		1 081 208	837 211	2 040 353
LONG-TERM LIABILITIES				
Other liabilities		2 271 900	2 348 500	2 219 200
Total long term liabilities		2 271 900	2 348 500	2 219 200
CURRENT LIABILITIES				
Accounts payable - trade		3 025 821	4 358 740	4 396 217
Current tax liabilities		2 825 887	205 021	2 918 578
Other current liabilities		24 076 602	65 314 932	53 570 341
Accrued expenses and deferred income		4 795 257	8 020 390	9 969 733
Total current liabilities		34 723 567	77 899 083	70 854 869
Total liabilities		38 076 675	81 084 794	75 114 422
Total equity and liabilities		116 809 691	153 011 477	129 092 136

Changes in equity capital

SEK	Share capital	Other contributed capital	Other equity capital including comprehensive income for the period	Total equity capital
OPENING BALANCE				
2023-01-01	3 945 650	119 352 062	-92 356 210	30 941 502
Contributed equity capital after transaction costs	9 308 620	65 037 257	–	74 345 877
Costs associated with share issue	–	-11 642 056	–	-11 642 056
Translation difference for the period	–	–	-4 451 964	-4 451 964
Net profit/loss for the period	–	–	-35 215 644	-35 215 644
CLOSING BALANCE				
2023-12-31	13 254 270	172 747 263	-132 023 818	53 977 714
New share issue	14 699 473	17 325 790	–	32 025 263
Unregistered new share issue	3 951 538	4 657 550	–	8 609 088
Costs associated with new share issue	–	-5 863 695	–	-5 863 695
Translation difference for the period	–	–	3 167 335	3 167 335
Net profit/loss for the period	–	–	-13 182 689	-13 182 689
CLOSING BALANCE				
2024-06-30	31 905 281	188 866 908	-142 039 172	78 733 017



Cash flow statement

SEK	2024-04-01 2024-06-30	2023-04-01 2023-06-30	2024-01-01 2024-06-30	2023-01-01 2023-06-30	2023-01-01 2023-12-31
CURRENT ACTIVITIES					
Profit/loss after financial items	-1 987 666	-9 401 759	-12 890 510	-15 561 572	-34 078 876
Adjustments for items not included in the cash flow	-3 194 074	2 284 941	1 332 000	4 224 785	15 731 628
Tax paid	-139 120	-315 134	-183 113	-420 427	2 696 336
Cash flow from operating activities before change in working capital	-5 320 860	-7 431 952	-11 741 623	-11 757 214	-15 650 912
Cash flow from change in working capital:					
Change in customer accounts receivable and current receivables	-1 520 917	-5 338 768	-3 659 329	-7 041 200	3 157 846
Change in accounts payable and current liabilities	-19 666 031	55 068 959	-17 619 142	57 726 577	45 620 306
Cash flow from operating activities	-26 507 808	42 298 239	-33 020 094	38 928 163	33 127 2400
INVESTMENT ACTIVITIES					
Acquisition of shares in subsidiaries	–	-86 894 500	–	-86 894 500	-97 010 813
Acquisition of intangible fixed assets	-1 426 164	-3 240 784	-1 996 002	-6 342 743	-9 609 144
Disposal of intangible fixed assets	7 973 980	–	7 973 980	–	–
Acquisition of tangible fixed assets	–	-49 941	–	-92 320	-448 263
Disposal of financial assets	–	2 000	–	2 000	2 000
Cash flow from investment activities	6 547 816	-90 183 225	5 977 978	-93 327 563	-107 066 220
FINANCING ACTIVITIES					
New share issue	34 770 656	52 352 972	34 770 656	52 352 972	62 703 822
Debts incurred	5 469 458	16 113 988	8 955 891	23 055 574	31 219 732
Amortisation of loans	-15 329 060	-14 677 369	-15 580 160	-15 202 369	-16 093 202
Cash flow from financing activities	24 911 054	53 789 591	28 146 387	60 206 177	77 830 352
Cash flow for the period	4 951 062	5 904 605	1 104 271	5 806 777	3 891 372
Cash equivalents, opening balance	4 065 979	864 183	7 912 769	864 183	864 183
Exchange-rate differences in cash and cash equivalents	–	-97 828	–	–	–
Cash equivalents from acquisitions of subsidiaries	–	3 166 705	–	3 166 705	3 157 214
Cash equivalents, closing balance	9 017 040	9 837 665	9 017 040	9 837 665	7 912 769

Income statement

SEK	Note	2024-04-01 2024-06-30	2023-04-01 2023-06-30	2024-01-01 2024-06-30	2023-01-01 2023-06-30	2023-01-01 2023-12-31
OPERATING INCOME						
Net turnover	2	2 873 442	1 620 689	4 022 393	3 820 279	7 764 311
Own work capitalized		1 416 496	–	1 986 334	–	562 410
Other operating income	3	226 568	39 470	499 055	63 854	88 638
Total operating income		4 516 506	1 660 159	6 507 782	3 884 133	8 415 359
OPERATING EXPENSES						
Purchase of services		-2 591 002	-1 669 018	-4 450 792	-4 077 222	-7 533 080
Other external expenses		-1 169 810	-1 215 734	-2 060 098	-3 562 143	-5 583 559
Personnel expenses	4	-606 958	-4 315 794	-3 707 703	-6 039 667	-9 659 596
Depreciation, amortization and impairment of tangible and intangible fixed assets		-6 894	-14 083	-13 788	-28 165	-56 092
Other operating expenses		10 968	-157 631	-51 331	-192 095	-278 789
Total operating expenses		-4 363 696	-7 372 260	-10 283 712	-13 899 292	-23 111 116
Operating profit/loss (EBIT)		152 810	-5 712 101	-3 775 930	-10 015 159	-14 695 757
FINANCIAL INCOME AND EXPENSE						
Profit/loss from participations in group companies		-202 000	-1 171 000	-677 000	-1 561 000	-2 804 000
Profit/loss from other securities and receivables that constitute fixed assets		-33 286	511 193	15 429	635 497	-24 388
Other interest income and similar profit items		2 127	12 196	2 209	12 196	8 295
Other interest expense and similar loss items		-3 659 302	-2 087 791	-6 968 211	-3 084 663	-4 175 197
Profit/loss after financial items		-3 739 651	-8 447 503	-11 403 503	-14 013 129	-21 691 047
Tax on profit for the financial year		–	–	–	–	–
Net profit/loss for the period		-3 739 651	-8 447 503	-11 403 503	-14 013 129	-21 691 047



Consolidated statement of financial position

SEK	Note	2024-06-30	2023-06-30	2023-12-31
FIXED ASSETS				
INTANGIBLE FIXED ASSETS				
Intangible fixed assets from capitalized expenditure	5	–	–	–
Licences, trademarks and other similar rights	6	–	–	–
Work in progress for intangible fixed assets	7	2 548 744	–	562 410
Total intangible fixed assets		2 548 744	0	562 410
TANGIBLE FIXED ASSETS				
Equipment and installations	8	13 712	55 427	27 500
Total tangible fixed assets		13 712	55 427	27 500
FINANCIAL ASSETS				
Participating interest in group companies	10	124 313 633	125 939 820	136 056 133
Receivables from group companies		1 552 946	11 378 471	1 292 285
Other receivables		–	–	–
Total financial assets		125 866 579	137 318 291	137 348 418
Total fixed assets		128 429 035	137 373 718	137 938 328
CURRENT ASSETS				
CURRENT RECEIVABLES				
Accounts receivables		567 975	884 378	754 528
Receivables from group companies		470 533	359 851	224 705
Current tax receivable		16 375	–	–
Other receivables		629 033	1 177 103	276 895
Prepaid expenses and accrued income		2 969 612	965 500	575 350
Total current receivables		4 653 528	3 386 832	1 831 478
Cash equivalents		5 293 214	4 257 887	225 372
Total current assets		9 946 742	7 644 719	2 056 850
Total assets		138 375 777	145 018 438	139 995 178

Consolidated statement of financial position

SEK	2024-06-30	2023-06-30	2023-12-31
EQUITY AND LIABILITIES			
EQUITY CAPITAL			
Restricted equity capital			
Share capital	27 953 742	11 836 949	13 254 270
Unregistered share capital	3 951 539	82 619	–
Fund for development expenditure	2 548 744	–	562 410
Total restricted equity capital	34 454 025	11 919 568	13 816 680
Non restricted equity capital			
Share premium reserve	188 866 908	163 731 115	172 747 263
Retained profit/loss	-115 651 322	-91 411 530	-91 973 940
Profit/loss for the period	-11 403 503	-14 013 128	-21 691 047
Total non restricted equity capital	61 812 083	58 306 457	59 082 276
Total equity capital	96 266 108	70 226 025	72 898 956
LONG-TERM LIABILITIES			
Other liabilities	2 271 900	2 348 500	2 219 200
Total long-term liabilities	2 271 900	2 348 500	2 219 200
CURRENT LIABILITIES			
Accounts payable - trade	841 891	3 218 810	1 504 679
Liabilities to group companies	15 807 694	631 000	5 665 886
Current tax liabilities	–	54 334	35 729
Other current liabilities	22 291 340	63 919 273	52 176 366
Accrued expenses and deferred income	896 843	4 620 497	5 494 362
Total current liabilities	39 837 768	72 443 914	64 877 022
Total liabilities	42 109 668	74 792 414	67 096 222
Total equity and liabilities	138 375 777	145 018 438	139 995 178



Changes in equity capital

SEK	Share capital	Fund for development expenditure	Share premium reserve	Retained profit/loss	Net profit/loss for the period	Total equity capital
OPENING BALANCE						
2023-01-01	3 945 650	–	119 352 062	-79 059 598	-12 351 932	31 886 182
Reversal of the previous year's result	–	–	–	-12 351 932	12 351 932	–
Change in fund for development expenditure	–	562 410	–	-562 410	–	–
New share issue	9 308 620	–	65 037 257	–	–	74 345 877
Costs associated with share issue	–	–	-11 642 056	–	–	-11 642 056
Net profit/loss for the period	–	–	–	–	-21 691 047	-21 691 047
CLOSING BALANCE						
2023-12-31	13 254 270	562 410	172 747 263	-91 973 940	-21 691 047	72 898 956
Reversal of the previous year's result	–	–	–	-21 691 047	21 691 047	–
Change in fund for development expenditure	–	1 986 334	–	-1 986 334	–	–
New share issue	14 699 472	–	17 325 790	–	–	32 025 262
Unregistered new share issue	3 951 539	–	4 657 550	–	–	8 609 089
New share issue costs	–	–	-5 863 695	–	–	-5 863 695
Net profit/loss for the period	–	–	–	–	-11 403 503	-11 403 503
CLOSING BALANCE						
2024-06-30	31 905 281	2 548 744	188 866 908	-115 651 322	-11 403 503	96 266 108

Cash flow statement

SEK	2024-04-01 2024-06-30	2023-04-01 2023-06-30	2024-01-01 2024-06-30	2023-01-01 2023-06-30	2023-01-01 2023-12-31
CURRENT ACTIVITIES					
Profit/loss after financial items	-3 739 651	-8 447 503	-11 403 503	-14 013 129	-21 691 047
Adjustments for items not included in the cash flow	6 896	14 083	13 788	28 166	56 093
Tax paid	633	9 302	-32 009	-59 891	-41 296
Cash flow from operating activities before change in working capital	-3 732 122	-8 424 118	-11 421 724	-14 044 854	-21 676 250
Cash flow from change in working capital					
Change in customer accounts receivable and current receivables	-2 974 639	46 758	-2 807 227	-86 506	1 468 848
Change in accounts payable and current liabilities	-17 046 597	42 129 561	-15 159 029	42 982 608	29 783 297
Cash flow from operating activities	-23 753 358	33 752 201	-29 387 980	28 851 248	9 575 895
INVESTMENT ACTIVITIES					
Acquisition of shares in subsidiaries	–	-86 894 500	–	-86 894 500	-97 010 813
Acquisition of intangible fixed assets	-1 416 496	-511 193	-1 986 334	-2 057 052	-562 410
Acquisition of financial assets	-260 661	–	-260 661	–	-2 075 333
Disposal of financial assets	-63 800	2 000	–	2 000	10 106 468
Cash flow from investment activities	-1 740 957	-87 403 693	-2 246 995	-88 949 552	-89 542 088
FINANCING ACTIVITIES					
New share issue	34 770 656	52 352 972	34 770 656	52 352 972	62 703 822
Debts incurred	11 662 338	20 707 074	18 078 011	27 648 660	33 499 017
Amortisation of loans	-15 894 750	-15 202 369	-16 145 850	-15 727 369	-16 093 202
Cash flow from financing activities	30 538 244	57 857 677	36 702 817	64 274 263	80 109 637
Cash flow for the period	5 043 929	4 206 185	5 067 842	4 175 959	143 444
Cash equivalents, opening balance	249 286	51 702	225 372	81 928	81 928
Cash equivalents, closing balance	5 293 214	4 257 887	5 293 214	4 257 887	225 372



Notes to the financial statements

NOTE 1 ACCOUNTING POLICIES

Overall considerations

The financial statements have been prepared in SEK, which is the parent company's reporting currency. The financial statements have been prepared according to IAS 34 but does not include all information that is required in the annual financial statements according to IFRS. Due to this, the report should be read together with the annual financial statements for the financial year 2023. Jumpgate AB, the parent company of the group, is a public limited company founded and based in Sweden. Head office and principal place of business is in Gotland, Sweden.

The financial statements have not been reviewed by the Group's auditors.

The accounting principles are unchanged from the last annual financial statements. The financial reports have been prepared under the assumption that the Group operates on a going concern basis.

For other accounting policies not covered in this report, please refer to the last annual financial statements.

Group financial statements

Consolidation method

All intra-group transactions and balance sheet items are eliminated on consolidation, including unrealized gains and losses on intra-group transactions. In cases where unrealized losses on intra-group sales of assets are reversed on consolidation, the underlying asset is also reversed on consolidation. The underlying asset is also tested for impairment from a group perspective. Amounts reported in the financial statements of subsidiaries have been adjusted where necessary to ensure consistency with the accounting policies adopted by the group. Profit or loss and other comprehensive income of subsidiaries acquired or disposed of during the year are recognized from the effective date of acquisition, or up to the effective date of disposal, as applicable.

Subsidiaries

Subsidiaries include all companies where Jumpgate AB has control. Control means that the Jumpgate Group has the ability to direct the subsidiary has rights to its returns and can use its influence to direct the activities which affect those returns.

Foreign currency transaction and balances

Foreign currency transactions are translated into the functional currency of the respective group entity, using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the remeasurement of monetary items denominated in foreign currency are recognized in profit or loss.

Foreign operations

In the group's financial statements, all assets, liabilities, and transactions of the group entities with a functional currency other than SEK are translated into SEK upon consolidation. The functional currency of the entities in the group has remained unchanged during the reporting period.

Government grants

Government grants are recognized at fair value when there is a reasonable assurance that the grants will be received and that the Group will meet the conditions attached to the grants.

Fixed assets

Intangible fixed assets

Costs that are directly attributable to a project's development phase are recognized as intangible assets, provided they meet the following recognition requirements:

- the development costs can be measured reliably
- the project is technically and commercially feasible
- the group intends to and has sufficient resources to complete the project
- the group has the ability to use or sell the software
- the software will generate probable future economic benefits

Development costs not meeting these criteria for capitalization are expensed as incurred. Directly attributable costs include employee costs incurred on software development.

Subsequent measurement

All finite-lived intangible assets, including capitalized internally developed software, are accounted for using the cost model whereby capitalized costs are amortized on a straight-line basis over their estimated useful lives. Residual values and useful lives are reviewed at each reporting date. In addition, they are subject to impairment testing.

The following useful lives are applied:

- Licenses: 3-5 years
- Games: 3-5 years

Any capitalized development that is not yet complete is not amortized but is subject to impairment testing. Amortization has been included within depreciation, amortization, and impairment of tangible and intangible fixed assets. Subsequent expenditures on the maintenance of developed games are expensed as they incurred.

Tangible fixed assets

Tangible fixed assets are recognized at acquisition value with deduction of accumulated depreciation and any impairment losses. Assets are depreciated on a straight-line basis over their estimated useful lives. Impairment testing is carried out when there is an indication of decline in value.

The following useful lives are applied:

- Equipment and installations: 5 years

Personnel costs

Short-term remuneration

Short-term remunerations are calculated without discounting and are recognized as an expense when the related services are received. A provision is recognized for the expected cost of bonus payments when the entity has a present legal or constructive obligation to make such payments as a result of services received from employees and the obligation can be measured reliably.

Defined contribution pension plans

The Group pays fixed contributions to independent companies for several state pension plans and insurance policies for individual employees. The Group has no legal or constructive obligations to pay additional contributions beyond the payment of the defined contribution, which is recognized as an expense in the period in which the related employee services are received.

Share-based incentive program

Incentive program LTI 2021

LTI 2021:1 for senior executives and key employees in the Jumpgate Group comprises 1 771 864 warrants on essentially the following terms. Each warrant entitles the holder to, during the period September 9 – November 11, 2024, subscribe for one new share in the Company at subscription price of SEK 1,01 per share (corresponding to 120% of the volume-weighted average price June 23 – July 7, 2021).



LTI 2021:2 for board members in Jumpgate comprises 767 919 warrants on essentially the following terms. Each warrant entitles the holder to, during the period September 9 – November 11, 2024, subscribe for one new share in the Company at subscription price of SEK 1,01 per share (corresponding to 120% of the volume-weighted average price June 23 – July 7, 2021).

Incentive program LTI 2022

LTI 2022:1 for senior executives and key employees in the Jumpgate Group comprises 1 771 864 warrants on essentially the following terms. Each warrant entitles the holder to, during the period September 9 – November 11, 2025, subscribe for one new share in the Company at subscription price of SEK 0,71 per share (corresponding to 120% of the volume-weighted average price June 23 – July 7, 2022).

LTI 2022:2 for board members in Jumpgate comprises 767 919 warrants on essentially the following terms. Each warrant entitles the holder to, during the period September 9 – November 11, 2025, subscribe for one new share in the Company at subscription price of SEK 0,71 per share (corresponding to 120% of the volume-weighted average price June 23 – July 7, 2022).

Incentive program LTI 2023

LTI 2023:1 for senior executives and key employees in the Jumpgate Group comprises 6 017 380 warrants on essentially the following terms. Each warrant entitles the holder to, during the period September 15 – November 17, 2026, subscribe for one new share in the Company at subscription price of SEK 0,21 per share (corresponding to 120% of the volume-weighted average price June 29 – July 13, 2023).

LTI 2023:2 for board members in Jumpgate comprises 2 578 878 warrants on essentially the following terms. Each warrant entitles the holder to, during the period September 15 – November 17, 2026, subscribe for one new share in the Company at subscription price of SEK 0,21 per share (corresponding to 120% of the volume-weighted average price June 29 – July 13, 2022).

When fully utilized, the LTI programs result in a dilution of approximately 2,89% of the company's shares.

Key figure definitions

Equity ratio (%)

Adjusted equity capital (equity capital and untaxed reserves less deferred taxes) as a percentage of total assets.

NOTE 2 NET TURNOVER

Group

SEK	2024-06-30	2023-06-30
NET TURNOVER BY LINE OF BUSINESS		
Development assignment	28 730 903	4 229 793
Royalty	6 105 278	10 193 014
Other services	14 244	0
Total	34 850 424	14 422 807

Parent company

NET TURNOVER BY LINE OF BUSINESS		
Development assignment	3 568 151	3 402 077
Royalty	454 242	418 202
Other services	0	0
Total	4 022 393	3 820 279



GEOGRAPHICAL MARKET SEGMENTATION

Financial year 2024	Development assignment	Royalty/reseller	Other services	Sum
REVENUE				
Sweden	423 294	1 365 692	14 244	1 803 230
Europe	26 656 242	2 671 657	0	29 327 898
USA	1 651 367	1 414 980	0	3 066 348
Other countries	0	652 948	0	652 948
Totalt	28 730 903	6 105 278	14 244	34 850 424

Financial year 2023	Development assignment	Royalty/reseller	Other services	Sum
REVENUE				
Sweden	0	61 000	0	61 000
Europe	4 229 793	5 195 332	0	9 425 125
USA	0	2 872 182	0	2 872 182
Other countries	0	2 064 500	0	2 064 500
Totalt	4 229 793	10 193 014	0	14 422 807

GEOGRAPHICAL MARKET SEGMENTATION

Financial year 2024	Development assignment	Royalty/reseller	Other services	Sum
REVENUE				
Sweden	0	0	0	0
Europe	3 568 151	19 423	0	3 587 573
USA	0	434 820	0	434 820
Other countries	0	0	0	0
Total	3 568 151	454 242	0	4 022 393

Financial year 2023	Development assignment	Royalty/reseller	Other services	Sum
REVENUE				
Sweden	3 402 077	0	0	3 402 077
Europe	0	11 802	0	11 802
USA	0	406 400	0	406 400
Other countries	0	0	0	0
Total	3 402 077	418 202	0	3 820 279



NOTE 3 OTHER OPERATING INCOME

SEK	2024-06-30	2023-06-30
Public grants received	1 826 505	1 050 786
Exchange rate gains	118 450	84 865
Gain on disposal of fixed assets	2 423 498	0
Other operating income	662 402	94 700
Total	5 030 855	1 230 351

Parent company

SEK	2024-06-30	2023-06-30
Public grants received	0	0
Exchange rate gains	35 086	49 359
Other operating income	463 969	14 495
Total	499 055	63 854

NOTE 4 PERSONNEL EXPENSES

Group

The average number of employees is based on attendance hours paid by the company related to normal working hours	2024-06-30	2023-06-30
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Average of employees for the period:	74	43
Of which women	14	16
Of which men	60	27

SALARIES, REMUNERATION, ETC.

Salaries, remuneration, social contribution and pension costs have been paid in the following amounts:

Board and CEO:		
Salaries and remuneration	4 573 104	4 440 365
Pension insurance	9 025	0
	4 582 129	4 440 365
Other personnel:		
Salaries and remuneration	17 829 686	10 521 276
Pension insurance	379 985	239 267
	18 209 672	10 760 543
Social contribution fees	4 583 476	3 482 047
Total of board, CEO and other personnel	27 375 276	18 682 955

The average number of employees is based on attendance hours paid by the company related to normal working hours	2024-06-30	2023-06-30
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Average of employees for the period:	4	4
Of which women	0	0
Of which men	4	4

SALARIES, REMUNERATION, ETC.

Salaries, remuneration, social security and pension costs have been paid in the following amounts:

Salaries and remuneration	1 262 775	3 069 084
Pension insurance	0	0
	1 262 775	3 069 084

Other personnel:		
Salaries and remuneration	2 142 601	1 920 868
Pension insurance	76 434	76 692
	2 219 035	1 997 560

Social contribution fees	216 614	957 199
Total of board, CEO and other personnel	3 698 423	6 023 843

NOTE 5 INTANGIBLE ASSETS FROM CAPITALIZED EXPENDITURES

Group

SEK	2024-06-30	2023-06-30
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Acquisition value, opening balance	66 292 123	58 969 856
Additions through acquisitions	0	436 316
Internal development during the period	0	7 038 454
Disposals during the period	-33 228 946	-235 834
Reclassification	-3 014 824	472 061
Translation difference, exchange rate	1 198 503	2 472 215
Accumulated acquisition value, closing balance	31 246 856	69 153 068

Depreciation, opening balance	-29 966 782	-22 085 242
Additions through acquisitions	0	0
Depreciation during the period	-1 807 243	-3 696 302
Sales/discards during the period	18 598 794	0
Reclassification	3 001 682	0
Translation difference, exchange rate	-559 168	-1 015 037
Accumulated depreciation, closing balance	-10 732 716	-26 796 581

Impairment loss, opening balance	-24 776 771	-16 085 558
Impairment during the period	0	0
Sales/discards during the period	9 095 211	0
Translation difference, exchange rate	-346 243	-351 073
Accumulated impairment, closing balance	-16 027 803	-16 436 631

Book value, closing balance	4 486 338	25 919 856
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SEK	2024-06-30	2023-06-30
Acquisition value, opening balance	17 503 791	17 503 791
Internal development during the period	0	0
Sales/discards during the period	0	0
Accumulated acquisition value, closing balance	17 503 791	17 503 791
Depreciation, opening balance	-7 307 395	-7 307 395
Depreciation during the period	0	0
Sales/discards during the period	0	0
Accumulated depreciation, closing balance	-7 307 395	-7 307 395
Impairment loss, opening balance	-10 196 396	-10 196 396
Impairment loss during the period	0	0
Sales/discards during the period	0	0
Accumulated impairment, closing balance	-10 196 396	-10 196 396
Book value, closing balance	0	0

NOTE 6 LICENSES, TRADEMARKS AND OTHER SIMILAR RIGHTS

SEK	2024-06-30	2023-06-30
Acquisition value, opening balance	6 905 632	6 768 497
Additions through acquisitions	0	106 805
Acquisitions during the period	9 668	0
Translation difference, exchange rate	-34 230	0
Accumulated acquisition value, closing balance	6 881 070	6 875 302
Depreciation, opening balance	-5 570 297	-5 463 731
Additions through acquisitions	0	-58 901
Depreciation during the period	-15 076	0
Translation difference, exchange rate	34 976	0
Accumulated depreciation, closing balance	-5 550 397	-5 522 632
Impairment loss, opening balance	-1 304 766	-1 304 766
Impairment loss during the period	0	0
Translation difference, exchange rate	0	0
Accumulated impairment, closing balance	-1 304 766	-1 304 766
Book value, closing balance	25 907	47 904

SEK	2024-06-30	2023-06-30
Acquisition value, opening balance	6 768 497	6 768 497
Acquisitions during the period	0	0
Accumulated acquisition value, closing balance	6 768 497	6 768 497
Depreciation, opening balance	-5 463 731	-5 463 731
Depreciation during the period	0	0
Accumulated depreciation, closing balance	-5 463 731	-5 463 731
Impairment loss, opening balance	-1 304 766	-1 304 766
Impairment loss during the period	0	0
Accumulated impairment, closing balance	-1 304 766	-1 304 766
Book value, closing balance	0	0

NOTE 7 WORK IN PROGRESS FOR INTANGIBLE FIXED ASSETS

SEK	2024-06-30	2023-06-30
Acquisition value, opening balance	3 180 071	1 049 086
Internal development during the period	1 986 334	20 770
Sales/discards during the period	0	0
Reclassification	-2 734 202	-1 132 397
Translation difference, exchange rate	116 540	62 5414
Book value, closing balance	2 548 744	0

SEK	2024-06-30	2023-06-30
Acquisition value, opening balance	562 410	0
Acquisitions during the period	0	0
Internal development during the period	1 986 334	0
Sales/discards during the period	0	0
Reclassification	0	0
Book value, closing balance	2 548 744	0



NOTE 8 EQUIPMENT AND INSTALLATIONS

SEK	2024-06-30	2023-06-30
Acquisition value, opening balance	2 771 299	1 099 724
Additions through acquisitions	0	2 522 987
Acquisitions during the period	0	58 349
Sales/discards during the period	0	0
Reclassification	-25 809	0
Translation difference, exchange rate	51 072	28 413
Accumulated acquisition value, closing balance	2 796 563	3 709 473
Depreciation, opening balance	-2 063 296	-770 030
Additions through acquisitions	0	-1 944 909
Depreciation during the period	-317 033	-123 884
Sales/discards during the period	0	0
Reclassification	25 816	0
Translation difference, exchange rate	-34 074	-17 615
Accumulated depreciation, closing balance	-2 388 587	-2 856 438
Book value, closing balance	407 976	853 035

Parent company

SEK	2024-06-30	2023-06-30
Acquisition value, opening balance	620 349	638 145
Acquisitions during the period	0	0
Accumulated acquisition value, closing balance	620 349	638 145
Depreciations, opening balance	-592 849	-554 553
Depreciation during the period	-13 788	-28 165
Accumulated depreciaton, closing balance	-606 637	-582 718
Book value, closing balance	13 712	55 427

NOTE 9 PROVISIONS

Parent Company

	2024-06-30	2023-06-30
Provision for warranties	1 081 208	837 211
Other provisions	0	0
Total	1 081 208	837 211

NOTE 10 PARTICIPATING INTEREST IN GROUP COMPANIES

Parent company

SEK	2024-06-30	2023-06-30
Acquisition value, opening balance	143 721 133	41 745 320
Acquisition during the period	0	86 894 500
Shareholder contributions	677 000	1 561 000
Other changes	-11 742 500	0
Accumulated acquisition value, closing balance	132 453 633	130 200 820
Write-down, opening balance	-7 665 000	-2 700 000
Write-down during the period	-677 000	-1 561 000
Write-down, closing balance	-8 140 000	-4 261 000
Book value, closing balance	124 313 633	125 939 820

On February 1, 2024, Jumpgate AB announced that it had agreed to amend certain terms of the acquisition agreement. According to the amendment agreement, the payment date for the last cash part of the purchase price of one million Euros is extended from no later than January 31, 2024 to May 31, 2024 at a market interest rate. Furthermore, the parties have agreed to cancel the part of the purchase price that according to the original agreement gave the seller right to issue shares in Jumpgate AB at a value of one million Euro. This means that the total purchase price is reduced with 11,7 MSEK to 68,5 MSEK. The change has been reported in Q1 2024.

NOTE 11 PURCHASE AND SALES BETWEEN GROUP COMPANIES

Group

	2024-06-30	2023-06-30
Share of total sales to other group companies during the period	14,48%	22,14%

Parent Company

	2024-06-30	2023-06-30
Share of total purchases to other group companies during the period	63,90%	87,66%
Share of total sales to other group companies during the period	0,00%	0,00%



NOTE 12 TRANSACTIONS WITH RELATED PARTIES

Group

The Group has conducted transactions during the period with Tiveden AS, owned by the Chairman of the Board, Viktor Modigh. These transactions pertain to consultancy services rendered. The total amount for these services is SEK 694,000.

The Group has conducted transactions during the period with Nanohunter AB, owned by Board member Andras Vajlok. These transactions pertain to consultancy services rendered. The total amount for these services is SEK 935,000.

	2024-06-30	2023-06-30
Liabilities to related parties reported as Other liabilities		
Marcus Jacobs	303 000	367 500
Steelmind AB	507 500	562 500
Harald Riegler	153 353	525 320
	963 853	1 455 320

JUMPGATE

Jumpgate AB is an independent group of game development companies that was founded in 2011 and includes five game studios: Nukklear (Hannover), Tivola Games (Hamburg), gameXcite (Hamburg), Funatics (Düsseldorf) and Tableflip Entertainment (Visby).

The group produces and publishes its own games as well as develops games and other digital products on behalf of external companies. The group's companies have established collaborations with strong industrial partners and exciting product portfolios with great potential. The group operates on the global market, distributes its games worldwide and has a large international network.

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